



CAMDEN

COUNTY MUNICIPAL

JOINT INSURANCE FUND

MEETING AGENDA FEBRUARY 23, 2026 – 4:30 PM

<https://permainc.zoom.us/j/99605765242>

ALSO TELEPHONICALLY AT:

Dial : 1-929-205-6099

Meeting ID: 996 0576 5242

OPEN PUBLIC MEETINGS ACT

Pursuant to the New Jersey Open Public Meetings Act and regulations thereunder, Notice of this meeting was given by:

1. Sending advance written notice to the Courier Post for publication on February 10, 2025.
2. Filing advance written and electronic notice of this meeting with the Clerk/Administrator of each member municipality on February 10, 2025.
3. Posting Electronic Notice of this meeting on the Fund's website including the time, date of the meeting and instructions for access to the Remote Public Meeting, and the agenda for public comment.
4. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND AGENDA
MEETING: FEBRUARY 23, 2026**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- FLAG SALUTE - MOMENT OF SILENCE**
- ROLL CALL OF 2026 EXECUTIVE COMMITTEE**
- APPROVAL OF MINUTES: January 26, 2026 Open Minutes Appendix I**

- CORRESPONDENCE – None**

REPORTS

- EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services**
Executive Director's ReportPage 1
- TREASURER – Elizabeth Pigliacelli**
Monthly Vouchers - Resolution No. 26-13 February BillsPage 19
Treasurer’s Report.....Page 21
Monthly ReportsPage 22
- ATTORNEY – Joseph Nardi, Esquire**
- SAFETY DIRECTOR – J.A. Montgomery Risk Control**
Monthly ReportPage 28
- UNDERWRITING MANAGER – Conner Strong & Buckelew**
Monthly Certificate Holding Report..... Attached separately
Cyber Risk Management Compliance – To be distributed
- MANAGED CARE – Medlogix**
Monthly ReportPage 31
- CLAIMS SERVICE – Claims Resolution Corporation**
Monthly Subrogation Report.....Page 32

-
- OLD BUSINESS**
 - NEW BUSINESS**
 - PUBLIC COMMENT**
 - NEXT MEETING: March 23, 2026 – Via Zoom**
 - MEETING ADJOURNED**

Camden County Municipal Joint Insurance Fund

2 Cooper Street
Camden, NJ 08102

Date: February 23, 2026
Memo to: Executive Committee
Camden County Municipal Joint Insurance Fund
From: PERMA Risk Management Services
Subject: Executive Director's Report

- ❑ **2026 PRIMA Conference** – In the past, the JIF has authorized the attendance of Board Members at the annual risk management conference for the purpose of attending seminars. The next PRIMA convention will take place in Ft. Lauderdale, Florida from June 7-10. Resolution 26-11 authorizing travel expenses is on **Page 3**. Please see this link for information on the conference <https://conference.primacentral.org/2026/>

❑ **Motion to Adopt Resolution 26-11 Authorizing Conference Attendance**

- ❑ **Risk Management Plan Amendment:** The Underwriting Manager drafted an amendment to the 2026 Risk Management Plan to further clarify the added co-pay for claims arising from wire transfers and checks. The change was announced last year but was not reflected in the Risk Management Plan. Included on **Page 4** is Resolution 26-12 amending Resolution 26-7.

❑ **Motion to Adopt Resolution 26-12 Amending the 2026 Plan of Risk Management**

- ❑ **Safety Incentive Program – Optional Safety Award** – This is a final reminder for members to submit documentation for the 2025 Optional Safety Award. This is a \$1,000 reimbursable grant to members to purchase safety related items or training. All paperwork and vouchers must be returned to the fund office by March 15th. The notice appears on **Pages 5 & 6**.
- ❑ **2026 MEL, MR HIF & NJCE JIF Educational Seminar:** Included on **Page 7** please find a flyer announcing the 16th annual seminar to be conducted virtually on 2 half-day sessions: Friday April 24th and Friday May 1st from 9AM to 12PM.

The seminar is pending approval for Continuing Educational Credits including CFO/CMFO, Public Works and Clerks, Insurance Producers, Accountants, Lawyers, Water Supply and Wastewater Licensed Operators, Registered Public Purchasing Officials and Qualified Purchasing Agents.

There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). The Fund office will distribute a notice to all members and risk managers, which will include a registration link for the educational seminar.

- ❑ **EJIF Website:** In continuation of their Marketing initiative; EJIF has revised its website. Please see the announcement below:

Accessing the latest news, information, and resources about environmental issues and coverage just got easier. The New Jersey Municipal Environmental Risk Management Fund (EJIF) has launched a new website to help you quickly locate information about: compliance, environmental alerts and bulletins, regulatory guidance, audit forms, claims procedures, emergency response procedures and more -visit: <https://njejif.org/>. **Page 8**



- ❑ **MEL Renewal Webinar:** MEL Underwriting Manager conducted a webinar on January 26th to review the 2026 renewal. Although it was very well-attended, it did follow a snowstorm – so the Underwriting Manager scheduled a second webinar for February 26th at 2:30PM. Included on **Page 9** is the invitation.
- ❑ **Xcitiium CyberSecurity Training** - The monthly status report from Xcitiium, recapping members’ participation and training to date, will be discussed in closed session.
- ❑ **2025/2026 Elected Officials Seminar:** The MEL’s Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. The course is in the process of being uploaded into the MEL’s Learning Management System; directions to access will be distributed when completed.
- ❑ **League Magazine Article:** Enclosed is a copy of article published in the latest edition of the League Magazine. The article *Civility in Service Maintaining Decorum in Public Meetings* discusses the importance of establishing meeting protocols for local government meetings. The Article is written by Mayor Paul Tomasko & Dave Grubb.

Due Diligence Reports:

Financial Fast Track	Page 11
Loss Ratio Analysis	Page 12
Loss Time Accident Frequency	Page 13
POL/EPL Compliance Report	Page 15
Fund Commissioners	Page 16
Regulatory Affairs Checklist	Page 17
RMC Agreements	Page 18

RESOLUTION NO. 26-11

CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND

**RESOLUTION AUTHORIZING ADVANCED TRAVEL EXPENSES FOR
AUTHORIZED OFFICIAL TRAVEL**

WHEREAS, N.J.S.A. 40a:5-16.1 permits the governing body of any local unit to authorize payment in advance toward expenses for authorized official travel; and

WHEREAS, certain Commissioner(s) of the Camden County Municipal Joint Insurance Fund may need to travel to the PRIMA Conference on or about June 7, 2026 for the purpose of attending seminars on public entity risk management and pooling, and;

WHEREAS, the Treasurer has certified that funds are available from the 2026 miscellaneous contingency budget not to exceed \$4,000 per attending commissioner, and;

WHEREAS, the Commissioner(s) representing the Camden County Municipal Joint Insurance Fund will verify their expenses and any excess cash will be repaid to the Camden County Municipal Joint Insurance Fund along with a detailed bill of items or demand, and the certification of affidavit required by N.J.S.A. 40A:5-16 which will be submitted within 10 days after the completion of the travel for which the advance was made;

NOW THEREFORE BE IT RESOLVED, that the Treasurer is hereby instructed to make up to \$4,000 in advance or reimbursement payment for the attending Commissioners of the Camden County Municipal Joint Insurance Fund.

**CAMDEN COUNTY MUNICIPAL
JOINT INSURANCE FUND**

Attest:

MICHAEL MEVOLI, Chairperson

M. JAMES MALEY, JR., Secretary

RESOLUTION NO. 26-12

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
AMENDING RESOLUTION 26-7
2026 PLAN OF RISK MANAGEMENT**

Section I – Coverage

Limits of Coverage

7. Crime

- The Fund provides Crime coverage with a limit of \$50,000 for: Loss of Assets, Credit Card Forgery, Loss of Employee Benefit Plan Assets and Public Employee Dishonesty
- The member deductible is \$2,500
 - Computer Fraud, Funds Transfer Fraud, Forgery or Social Engineering: If the Member Entity has not adopted the JCMI Banking Best Practices 10-31-2023 v2., et al., and has not fully used such practices during the actions which led to the claim or loss, the deductible shall be \$2,500, plus 20% coinsurance of the first \$500,000 of loss.
 - MEL Crime

MICHAEL MEVOLI, Chairperson

M. JAMES MALEY, JR., Secretary

CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
TRIAD 1828 CENTRE
2 Cooper Street
Camden, NJ 08102

Michael Mevoli, Chairman
M. James Maley, Secretary

Bradford C. Stokes, Executive Director

Date: August 28, 2025

Memo to: Camden County Municipal JIF Fund Commissioners

Subject: 2025 Safety Incentive Program – Optional Safety Award

Dear Fund Commissioner:

The Camden County Municipal Joint Insurance Fund is pleased to announce the continuance of the Optional Safety Award in connection with the Camden JIF Safety Incentive Program. Safety continues to be a priority for all our members. Due to the hard work and determination in reducing claims over the past several years by members of the JIF, the Fund is able to continue this popular award. We are pleased to announce that the award remains at \$1,000 per member to be used for safety-related purchases in 2025.

Attached please find information regarding the Optional Safety Award. Please feel free to contact Bradford Stokes at 856-552-6816 or bstokes@permainc.com or Karen Read at 856-552-4712 or kread@permainc.com if you have any questions.

Yours truly,

Michael Mevoli

Michael Mevoli, Chairman
Camden County Municipal Joint Insurance Fund

cc: Governing Body, Safety Coordinators and Risk Managers

Optional Safety Award

This program is designed to help members by offering a reimbursement for safety related expenses and to assist them in meeting their own safety objectives. Financial reimbursement will be provided for safety related items or safety training programs purchased by the member municipality up to \$1,000 per member. Some suggestions for eligible items are as follows:

SAFETY ITEM SUGGESTIONS	SAFETY TRAINING SUGGESTIONS
<i>Safety Signs, posters</i>	<i>Subscription for tool box topics</i>
<i>AED's, eyewash stations</i>	<i>Safety Publications, Monthly Newsletters</i>
<i>Safety Equipment</i>	<i>Safety Manuals</i>
<i>Ergonomic assessments and accessories</i>	<i>Supplemental Training – not covered by MSI or EPL</i>
<i>Safety Attire (i.e. reflective vests, protective gloves)</i>	<i>Purchase of Safety Videos & DVD's</i>

Inadmissible Reimbursements

Please note that purchases made routinely within a municipality are not eligible for reimbursement. These items include such things as batteries, office supplies, office equipment, or janitorial supplies.

Reimbursement Instructions

Reimbursements will be made for **one time purchases of up to \$1,000**. The optional safety budget can not be split into multiple reimbursement amounts totaling up to \$1,000. Please hold your receipts until you have \$1,000 worth. The Fund can pay a vendor directly if desired.

Funds must be claimed by **December 31, 2025** and a signed voucher (see attached) must be submitted along with the appropriate receipts.

Please complete the shaded areas and marked **Pay To, Address, Tax ID#** (if paying vendor directly) and sign by **Vendor's Signature**.

Completed vouchers and receipts must be sent to the Executive Director's Office:

**Camden County Municipal Joint Insurance Fund
TRIAD1828 CENTRE
PO Box 99106
Camden, NJ 08101
Attn: Karen Read**



16TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 24 ▶ 9:00 AM – 12:00 PM

FRIDAY, MAY 1 ▶ 9:00 AM – 12:00 PM

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals

This online seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

SPONSORED BY



MEL



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

AGENDA

FRIDAY, APRIL 24

- Local Government Health Benefits Crisis
- Police Accreditation Plus Initiative
- Controlling Workers Compensation Costs

FRIDAY, MAY 1

- Anti-Harassment Programs for Volunteer Organizations
- Cyber JIF at 3
- Local Government Ethics Act

TO REGISTER

Connect to njmel.org
or email Jaime Testa at jainet@permainc.com

THE POWER OF
COLLABORATION

njmel.org

From: Steven Krolian <skrolian@permainc.com>
Sent: Tuesday, February 3, 2026 11:00 AM
Cc: Stephen A Sacco <steves@permainc.com>
Subject: Important EJIF Announcement
Importance: High

Being sent via bcc to EJIF Fund Commissioners and Professionals

In continuation of our Marketing initiative; The EJIF has revised its web site. Please see the announcement below:

Accessing the latest news, information, and resources about environmental issues and coverage just got easier. The New Jersey Municipal Environmental Risk Management Fund (EJIF) has launched a new website to help you quickly locate information about: compliance, environmental alerts and bulletins, regulatory guidance, audit forms, claims procedures, emergency response procedures and more. Visit: <https://njejif.org/>



Steven Krolian
Account Manager

PERMA Risk Management Services
9 Campus Drive | Suite 216 | Parsippany, NJ 07054
P 973-659-6522
skrolian@permainc.com | permainc.com

From: [Jaine Testa](#)
Subject: MEL JIF 2026 Renewal Overview -- February 26, 2026 2:30PM Webinar 2nd Session
Date: Monday, February 9, 2026 11:02:20 AM



Via bcc – Fund Commissioners, Fund Professionals & Risk Management Consultants

Good afternoon MEL Members,

Please join the MEL Underwriting Manager for another presentation of the MEL JIF 2026 Renewal Overview via an interactive webinar on **Thursday February 26, 2026 at 2:30PM**. The Underwriting Manager will cover the renewal results and coverage enhancements for Fund Year 2026.

To attend please register through the following link:

https://permainc.zoom.us/webinar/register/WN_UVaT3DuDTuedn6uSrPNydA

Please feel free to extend this webinar invitation to others that may benefit from it.

The webinar will be recorded and posted to the MEL website www.njmel.org.

Thank you.

Municipal Excess Liability Joint Insurance Fund



Civility in Service

Maintaining decorum in public meetings

Paul Tomasko, Mayor, Alpine Boro, NJLM Immediate Past President; and David Grubb, Mayor Emeritus, Park Ridge Borough

While politics has always been rough and tumble, there is a general sense that politics have become especially nasty in recent years. The problem is that the lack of civility discourages people from becoming involved in government.

The US Supreme Court created a series of rules based on the nature of the forum. At one extreme are "traditional public forums" such as street corners or parks where the right to speak, and protest is broadly protected. At the other extreme are "nonpublic forums" such as military bases where government can exercise broad control over speech. Local government meetings are "limited public forums" that are somewhere in between.

In 2010, the New Jersey Supreme Court applied this principle in *Besler v BOE of West Windsor-Plainsboro*:

"A public body may control its proceedings in a content-neutral manner by stopping a speaker who is disruptive or who fails to keep to the subject matter on the agenda. The government or a school board, however, has the burden of showing that its restriction of speech in a public forum was done in a constitutionally permissible purpose."

In this case, a parent complained that a coach used profanity with a girls' basketball team. When the parent did not receive what he considered to be a satisfactory response, he filed suit. For eight consecutive meetings, he spoke about the case and criticized the coach personally. Finally, the board president read a statement that speakers should not attack individuals, talk about pending litigation or otherwise repeat themselves. A few minutes later when the parent was recognized, he again returned to the same argument and was cut off by the President. He sued and a jury agreed with the speaker and awarded damages. The Board appealed.

The New Jersey Supreme Court ruled that this was a jury question and that the burden of proof was on the Board to show that its actions were reasonable. The Court held that because the Board established its decorum rules just before this speaker was to be recognized, a reasonable juror could conclude that the Board was singling out this speaker. The

fact that New Jersey places the burden of proof on local government makes it more difficult to deal with decorum issues, but not impossible.

Maintaining Decorum

The most critical thing a Mayor, School Board President, or other presiding officer must do is to establish the protocols at the reorganization meeting and consistently enforce these rules. You cannot call your opponents out of order for things that your supporters are allowed to get away with.

- Establish reasonable time limits for speakers at both hearings and the open portion of the meeting.
- Establish a meeting curfew so that the meeting automatically ends at a certain hour unless the bylaws are suspended by a two-thirds vote. Both Council Members and the public become more succinct when they know that the meeting is about to automatically end.
- Avoid debating with the public. If the presiding officer gets into an argument from the dais, the meeting will quickly get out of hand. You are not obligated to answer or respond to any questions. Defer questions that require follow-up to the manager, attorney, or committee chairs, and depending on the circumstances you can offer to answer questions after the meeting.
- When presiding, be careful of your body language. It is best to maintain eye contact with the speaker and avoid comments or expressions that appear to be judgmental. Try to appear as neutral as possible. One expression that will help calm a discussion is, "This is a situation where reasonable people can come to different conclusions with the same facts." You can also remind everyone that whatever they say will be permanently on the record and cannot be redacted.
- Do not attempt to shout down a speaker. That only escalates the situation. When things are getting out of hand, call for a short recess. This motion is privileged and proceeds without debate. Often cooler heads will prevail, and you can regain control of a without having to take more formal action.

You should always call a recess before asking the police to talk to someone who is violating the rules of decorum. Removal should only be used as a last resort or there is a valid public safety concern. §

CAMDEN COUNTY MUNICIPAL FUND					
FINANCIAL FAST TRACK REPORT					
AS OF December 31, 2025					
	4TH	YTD	PRIOR	FUND	
	QUARTER		YEAR END	BALANCE	
1.	UNDERWRITING INCOME	5,090,951	20,363,804	328,324,911	348,688,715
2.	CLAIM EXPENSES				
	Paid Claims	1,530,829	6,311,558	130,835,496	137,147,054
	Case Reserves	1,888,274	3,847,993	8,916,057	12,764,050
	IBNR	(795,124)	(1,133,156)	11,269,562	10,136,406
	Aggregate Excess Recoveries	-	-	-	-
	Discounted Claim Value	(68,335)	(188,306)	(1,282,611)	(1,282,666)
	TOTAL CLAIMS	2,555,644	8,838,034	148,684,825	157,522,859
3.	EXPENSES				
	Excess Premiums	2,248,334	8,993,343	102,200,735	111,194,078
	Administrative	865,274	3,341,335	58,032,157	61,373,492
	TOTAL EXPENSES	3,113,608	12,334,678	160,232,892	172,567,570
4.	UNDERWRITING PROFIT (1-2-3)	(578,302)	(808,908)	19,407,194	18,598,286
5.	INVESTMENT INCOME	334,558	1,640,041	12,522,400	14,162,440
6.	DIVIDEND INCOME	171,347	171,347	4,916,873	5,088,220
7.	PROFIT (4+5+6)	(72,397)	1,002,480	36,846,466	37,848,946
8.	DIVIDEND	171,347	171,347	24,798,366	24,969,713
9.	RCF & MEL Additional Assessments	0	0	3,569,622	3,569,622
10.	SURPLUS (7-8-9)	(243,744)	831,133	8,478,478	9,309,611
SURPLUS (DEFICITS) BY FUND YEAR					
	Closed	67,936	365,479	4,705,289	5,070,769
	Aggregate Excess LFC	0	0	198,238	198,238
	2021	37,705	427,077	551,913	978,990
	2022	71,064	(633,388)	1,092,954	459,566
	2023	(71,450)	425,778	1,015,376	1,441,154
	2024	206,108	442,017	914,708	1,356,725
	2025	(555,107)	(195,831)		(195,831)
	TOTAL SURPLUS (DEFICITS)	(243,744)	831,133	8,478,478	9,309,611
TOTAL CASH					
26,985,297					
CLAIM ANALYSIS BY FUND YEAR					
	TOTAL CLOSED YEAR CLAIMS	1,054	(5,225)	123,444,348	123,439,123
	FUND YEAR 2021				
	Paid Claims	17,831	341,406	3,646,653	3,988,059
	Case Reserves	34,969	(215,863)	916,693	700,830
	IBNR	(57,902)	(415,831)	772,448	356,617
	Recoveries	0	0	0	0
	Discounted Claim Value	(426)	29,269	(91,951)	(62,682)
	TOTAL FY 2021 CLAIMS	(5,528)	(261,019)	5,243,843	4,982,824
	FUND YEAR 2022				
	Paid Claims	384,152	1,441,282	3,593,970	5,035,252
	Case Reserves	(322,894)	240,160	1,204,397	1,444,557
	IBNR	(126,209)	(910,072)	1,464,816	554,744
	Recoveries	0	(55)	(37,686)	(37,741)
	Discounted Claim Value	25,167	51,403	(163,280)	(111,877)
	TOTAL FY 2022 CLAIMS	(39,785)	822,718	6,062,217	6,884,935
	FUND YEAR 2023				
	Paid Claims	162,237	909,558	2,324,711	3,234,269
	Case Reserves	258,546	129,202	1,165,051	1,294,253
	IBNR	(301,391)	(1,244,251)	3,610,864	2,366,613
	Recoveries	0	0	0	0
	Discounted Claim Value	9,419	88,378	(327,438)	(239,060)
	TOTAL FY 2023 CLAIMS	128,811	(117,113)	6,773,188	6,656,075
	FUND YEAR 2024				
	Paid Claims	80,836	1,370,110	1,542,094	2,912,203
	Case Reserves	47,813	(272,369)	1,854,720	1,582,351
	IBNR	(303,790)	(1,425,497)	4,235,426	2,809,929
	Recoveries	0	0	0	0
	Discounted Claim Value	32,002	163,381	(471,010)	(307,629)
	TOTAL FY 2024 CLAIMS	(143,139)	(164,376)	7,161,230	6,996,854
	FUND YEAR 2025				
	Paid Claims	884,720	2,251,862		2,251,862
	Case Reserves	1,869,840	3,969,429		3,969,429
	IBNR	(5,832)	2,862,495		2,862,495
	Recoveries	0	0		0
	Discounted Claim Value	(134,497)	(520,737)		(520,737)
	TOTAL FY 2025 CLAIMS	2,614,231	8,563,049		8,563,049
COMBINED TOTAL CLAIMS					
		2,555,644	8,838,034	148,684,825	157,522,859

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Camden Joint Insurance Fund
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

	Budget	Limited	60	MONTH	59	MONTH	48	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Dec-25		30-Nov-25		31-Dec-24	
PROPERTY	718,669	800,963	111.45%	100.00%	111.45%	100.00%	114.16%	100.00%
GEN LIABILITY	1,681,349	687,598	40.90%	97.10%	40.85%	97.06%	50.97%	95.70%
AUTO LIABILITY	446,457	318,986	71.45%	96.17%	71.45%	95.94%	41.53%	92.58%
WORKER'S COMP	3,528,173	2,883,253	81.72%	99.88%	79.94%	99.86%	76.53%	99.40%
TOTAL ALL LINES	6,374,648	4,690,800	73.59%	98.90%	72.59%	98.86%	71.58%	98.02%
NET PAYOUT %	\$3,989,970		62.59%					

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

	Budget	Limited	48	MONTH	47	MONTH	36	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Dec-25		30-Nov-25		31-Dec-24	
PROPERTY	812,040	956,519	117.79%	100.00%	117.74%	100.00%	108.54%	100.00%
GEN LIABILITY	1,666,133	958,933	57.55%	95.70%	57.40%	95.40%	18.48%	90.15%
AUTO LIABILITY	604,621	806,406	133.37%	92.58%	122.36%	92.21%	71.27%	87.18%
WORKER'S COMP	3,820,056	3,737,341	97.83%	99.40%	97.83%	99.34%	82.24%	98.10%
TOTAL ALL LINES	6,902,850	6,459,199	93.57%	97.98%	92.57%	97.84%	68.98%	95.45%
NET PAYOUT %	\$5,014,642		72.65%					

FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

	Budget	Limited	36	MONTH	35	MONTH	24	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Dec-25		30-Nov-25		31-Dec-24	
PROPERTY	840,000	852,993	101.55%	100.00%	101.55%	100.00%	134.87%	100.00%
GEN LIABILITY	1,706,985	700,198	41.02%	90.15%	40.95%	89.48%	13.36%	79.39%
AUTO LIABILITY	570,755	811,951	142.26%	87.18%	142.24%	86.58%	19.79%	76.44%
WORKER'S COMP	4,160,000	2,162,941	51.99%	98.10%	51.88%	97.90%	48.50%	93.51%
TOTAL ALL LINES	7,277,740	4,528,084	62.22%	95.60%	62.13%	95.28%	47.98%	89.61%
NET PAYOUT %	\$3,233,832		44.43%					

FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

	Budget	Limited	24	MONTH	23	MONTH	12	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Dec-25		30-Nov-25		31-Dec-24	
PROPERTY	1,054,175	1,212,090	114.98%	100.00%	113.95%	99.33%	103.08%	95.24%
GEN LIABILITY	1,912,663	408,542	21.36%	79.39%	20.83%	78.18%	12.26%	60.18%
AUTO LIABILITY	631,298	253,578	40.17%	76.44%	37.40%	75.06%	8.80%	51.17%
WORKER'S COMP	4,159,386	2,627,488	63.17%	93.51%	57.67%	92.71%	51.38%	64.07%
TOTAL ALL LINES	7,757,522	4,501,699	58.03%	89.52%	54.58%	88.59%	45.29%	66.30%
NET PAYOUT %	\$2,919,348		37.63%					

FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

	Budget	Limited	12	MONTH	11	MONTH	0	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Dec-25		30-Nov-25		31-Dec-24	
PROPERTY	1,229,641	1,488,962	121.09%	95.24%	116.17%	86.00%	N/A	N/A
GEN LIABILITY	1,936,198	340,090	17.56%	60.18%	16.03%	49.00%	N/A	N/A
AUTO LIABILITY	625,687	306,318	48.96%	51.17%	47.29%	45.00%	N/A	N/A
WORKER'S COMP	4,193,771	4,111,006	98.03%	64.07%	64.75%	52.00%	N/A	N/A
TOTAL ALL LINES	7,985,297	6,246,377	78.22%	66.92%	59.49%	55.96%	N/A	N/A
NET PAYOUT %	\$2,277,948		28.53%					

Camden County JOINT INSURANCE FUND
2025 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS

		DATA VALUED AS OF December 31, 2025							
MEMBER_ID	MEMBER	** # CLAIMS FOR * 12/31/2025	Y.T.O. LOST TIME ACCIDENTS	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	2023 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2025 - 2023	
1	88 Audubon Park	0	0	0.00	0.00	0.00	1 Audubon Park	0.00	
2	91 Berlin Borough	0	0	0.00	0.00	3.03	2 Berlin Borough	1.01	
3	92 Berlin Township	0	0	0.00	0.00	1.31	3 Berlin Township	0.42	
4	93 Brooklawn	0	0	0.00	0.00	0.00	4 Brooklawn	0.00	
5	94 Chesilhurst	0	0	0.00	0.00	0.00	5 Chesilhurst	0.00	
6	95 Clementon	0	0	0.00	4.62	3.28	6 Clementon	2.60	
7	97 Gibbsboro	0	0	0.00	2.99	6.06	7 Gibbsboro	3.08	
8	99 Haddon	0	0	0.00	1.75	1.71	8 Haddon	1.13	
9	100 Haddon Heights Borough	0	0	0.00	0.00	0.00	9 Haddon Heights Borough	0.00	
10	102 Hi-Nella	0	0	0.00	0.00	0.00	10 Hi-Nella	0.00	
11	103 Laurel Springs	0	0	0.00	0.00	0.00	11 Laurel Springs	0.00	
12	108 Merchantville	0	0	0.00	0.00	0.00	12 Merchantville	0.00	
13	110 Oaklyn	0	0	0.00	1.67	3.15	13 Oaklyn	1.60	
14	111 Pine Hill	-1	0	0.00	0.00	0.00	14 Pine Hill	0.00	
15	113 Somerdale	0	0	0.00	3.45	1.20	15 Somerdale	1.51	
16	116 Winslow Township Fire Distric	0	0	0.00	0.00	0.00	16 Winslow Township Fire Distric	0.00	
17	117 Woodlynne	0	0	0.00	3.85	0.00	17 Woodlynne	1.20	
18	451 Tavistock	0	0	0.00	0.00	0.00	18 Tavistock	0.00	
19	564 Cherry Hill	0	4	0.89	0.44	0.71	19 Cherry Hill	0.67	
20	89 Barrington	0	1	1.08	0.00	0.96	20 Barrington	0.68	
21	112 Runnemede	1	1	1.13	0.00	2.02	21 Runnemede	1.08	
22	114 Voorhees	0	3	1.37	2.27	1.79	22 Voorhees	1.81	
23	101 Haddonfield	0	2	1.69	1.63	0.84	23 Haddonfield	1.39	
24	115 Winslow	1	4	1.70	2.55	2.13	24 Winslow	2.13	
25	584 Cherry Hill Fire District	0	3	1.82	1.20	1.90	25 Cherry Hill Fire District	1.64	
26	107 Medford Lakes	1	1	1.85	1.72	0.00	26 Medford Lakes	1.20	
27	109 Mount Ephraim	0	1	2.04	1.98	0.00	27 Mount Ephraim	1.32	
28	96 Collingswood	1	3	2.08	0.60	0.60	28 Collingswood	1.05	
29	106 Magnolia	0	2	2.15	0.00	0.00	29 Magnolia	0.70	
30	87 Audubon	1	2	2.31	0.00	2.31	30 Audubon	1.54	
31	105 Lindenwold	1	3	2.80	1.79	0.93	31 Lindenwold	1.83	
32	98 Gloucester City	2	5	3.82	0.00	1.50	32 Gloucester City	1.77	
33	104 Lawnside	1	3	4.55	0.00	0.00	33 Lawnside	1.52	
34	565 Camden Parking Authority	0	1	4.76	12.77	0.00	34 Camden Parking Authority	6.15	
35	90 Bellmawr	3	7	5.24	4.65	3.73	35 Bellmawr	4.54	
36	692 Gloucester Township	**	0	0.00	***	***	36 Gloucester Township	0.00	
37	695 Camden City	**	0	0.00	***	***	37 Camden City	0.00	
38	724 Pennsauken	**	0	0.00	***	***	38 Pennsauken	0.00	
39 ZZ			0	0			39		
Totals:		11	46	143	129	133		1.35	

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND							
EMPLOYMENT PRACTICES COMPLIANCE STATUS - Camden Joint Insurance Fund							
Data Valued As of : February 17, 2026							
Total Participating Members		38					
Complaint		37					
Percent Compliant		97.37%					
Member Name	Checklist Submitted	Compliant	01/01/26	2026	Land Use		
			EPL Deductible	POL Deductible	Co-Insurance 01/01/26	Deductible	Co-Insurance
AUDUBON	Yes	Yes	\$ 2,500	\$ 2,500	0%	\$ 2,500	20% of \$1,000,000
AUDUBON PARK	Yes	Yes	\$ 2,500	\$ 2,500	0%	\$ 2,500	20% of \$1,000,000
BARRINGTON	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
BELLMAWR	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
BERLIN BOROUGH	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 100K	\$ 20,000	20% of \$1,000,000
BERLIN TOWNSHIP	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
BROOKLAWN	Yes	Yes	\$ 20,000	\$ 20,000	0%	\$ 20,000	20% of \$1,000,000
CAMDEN CITY	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
CAMDEN PARKING AUTHORITY	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
CHERRY HILL	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
CHERRY HILL FIRE DISTRICT	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
CHESILHURST	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
CLEMENTON	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
COLLINGSWOOD	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
GIBBSBORO	Yes	Yes	\$ 5,000	\$ 5,000	20% of 1st 100K	\$ 5,000	20% of \$1,000,000
GLOUCESTER	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
GLOUCESTER TWP	Yes	Yes	\$ 100,000	\$ 100,000	20% of 1st 250K	\$ 100,000	20% of \$1,000,000
HADDON	Yes	Yes	\$ 10,000	\$ 10,000	20% of 1st 100K	\$ 10,000	20% of \$1,000,000
HADDON HEIGHTS	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
HADDONFIELD	No	No	\$ 100,000	\$ 20,000	20% of 1st 250K POL	\$ 20,000	20% of \$1,000,000
HI-NELLA	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
LAUREL SPRINGS	Yes	Yes	\$ 20,000	\$ 20,000	0%	\$ 20,000	20% of \$1,000,000
LAWNSIDE	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
LINDENWOLD	Yes	Yes	\$ 5,000	\$ 5,000	0%	\$ 5,000	20% of \$1,000,000
MAGNOLIA	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
MEDFORD LAKES	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
MERCHANTVILLE	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
MOUNT EPHRAIM	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
OAKLYN	Yes	Yes	\$ 2,500	\$ 2,500	0%	\$ 2,500	20% of \$1,000,000
PENNSAUKEN	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
PINE HILL	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
RUNNEMEDE	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
SOMERDALE	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
TAVISTOCK	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
VOORHEES	Yes	Yes	\$ 7,500	\$ 7,500	20% of 1st 100K	\$ 7,500	20% of \$1,000,000
WINSLOW	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
WINSLOW TOWNSHIP FIRE DISTRICT	Yes	Yes	\$ 2,500	\$ 2,500	0%	\$ 2,500	20% of \$1,000,000
WOODLYNNE	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000

Camden JIF 2026 FUND COMMISSIONERS		
MEMBER	FUND COMMISSIONER	ALTERNATE COMMISSIONER
Audubon	Candice Gorman	Rob Jakubowski
Audubon Park	Michael Mevoli	
Barrington	Terry Shannon	
Bellmawr	Louis. P. DiAngelo	
Berlin Boro	Millard V. Wilkinson	Rick Miller
Berlin Twp	Catherine Underwood	
Brooklawn	Michael Mevoli	
Camden City	Damon Burke	
Camden Cty Parking Athy	Willie Hunter	Ethel Kemp
Cherry Hill	Ari Messinger	Brian Bauerle
Cherry Hill Fire District	John Foley	John Mulholland
Chesilhurst	M. Jamila Odom-Garnett	
Clementon	Jenai Johnson	
Collingswood	M. James Maley	Cassandra Duffey
Gibbsboro	Glenn Werner	Amy Troxel
Gloucester City	Brian Morrell	
Gloucester Township	Tom Cardis	
Haddon Heights	Michael Mansdoerfer	Kelly Santosusso
Haddon Twp	James Mulroy	
Haddonfield	Dave Siedell	Sharon McCullough
Hi-Nella	Phyllis Twisler	
Laurel Springs	Ken Cheeseman	
Lawnside	Edward Hill	Angelique Rankins
Lindenwold	Craig Wells	Dawn Thompson
Magnolia	Steve Whalen	
Medford Lakes	Dr. Robert J. Burton	
Merchantville	Edward Brennan	Ray Woods
Mt. Ephraim	Elizabeth Peddicord	
Oaklyn	Bonnie Taft	Greg Bradley
Pennsauken Township	Elizabeth Peddicord	Timothy Killion
Pine Hill	Patricia Hendricks	
Runnemede	Eleanor Kelly	Nick Kappatos
Somerdale	M. Gary Passanante	Michele Miller
Tavistock	Terry Shannon	
Voorhees	Stephen J. Steglick	Jason Ravitz
Winslow	Joseph Gallagher	
Winslow Township Fire Dist. #1	Lorraine Sacco	Marc Rigberg
Woodlynne	Joseph Chukwueke	

Camden County Municipal Joint Insurance Fund
Annual Regulatory Filing Check List
Year 2026 as of February 1, 2026

<u>Item</u>	<u>Filing Status</u>
<input type="checkbox"/> Budget	Filed
<input type="checkbox"/> Assessments	Filed
<input type="checkbox"/> Actuarial Certification	Filed
<input type="checkbox"/> Reinsurance Policies	UW Manager Filing
<input type="checkbox"/> Fund Commissioners	To be Filed
<input type="checkbox"/> Fund Officers	To be Filed
<input type="checkbox"/> Renewal Resolutions	To be Filed
<input type="checkbox"/> New Members	None
<input type="checkbox"/> Withdrawals	None
<input type="checkbox"/> Risk Management Plan	To be Filed
<input type="checkbox"/> Cash Management Plan	To be Filed
<input type="checkbox"/> Risk Manager Contracts	In process of collecting
<input type="checkbox"/> Certification of Professional Contracts	To be Filed
<input type="checkbox"/> Unaudited Financials	To be Filed
<input type="checkbox"/> Annual Audit	To be Filed
<input type="checkbox"/> State Comptroller Audit Filing	To be Filed
<input type="checkbox"/> Ethics Filing	On Line Filing

CAMDEN COUNTY MUNICIPALJOINT INSURANCE FUND 2026 RISK MANAGEMENT CONSULTANTS AGREEMENTS As of February 17, 2026				
MUNICIPALITY	RISK MANAGEMENT CONSULTANT	Resolution Received	Agreement Received	Contract Term date
AUDUBON	HARDENBERGH INSURANCE GROUP			12/31/25
AUDUBON PARK	ASSOCIATED INSURANCE PARTNERS			12/31/25
BARRINGTON	CONNER STRONG & BUCKELEW			12/31/25
BELLMAWR	CONNER STRONG & BUCKELEW			12/31/25
BERLIN BOROUGH	EDGEWOOD ASSOCIATES			12/31/25
BERLIN TOWNSHIP	CONNER STRONG & BUCKELEW			12/31/25
BROOKLAWN	CONNER STRONG & BUCKELEW	1/13/2026		12/31/25
CHERRY HILL	CONNER STRONG & BUCKELEW	1/26/2026		12/31/25
CHERRY HILL FIRE DISTRICT	CONNER STRONG & BUCKELEW			12/31/25
CHESILHURST	EDGEWOOD ASSOCIATES			12/31/25
CAMDEN CITY	CONNER STRONG & BUCKELEW	2/3/2026	2/3/2026	12/31/26
CITY OF CAMDEN PARKING AUTHORITY	M&C INSURANCE AGENCY			12/31/25
CLEMENTON	HARDENBERGH INSURANCE GROUP	01/15/26	01/15/26	12/31/26
COLLINGSWOOD	CONNER STRONG & BUCKELEW		01/26/26	12/31/26
GIBBSBORO	LEONARD O'NEIL INSURANCE GROUP		01/29/26	12/31/26
GLOUCESTER CITY	CONNER STRONG & BUCKELEW		1/26/2026	12/31/26
GLOUCESTER TOWNSHIP	CONNER STRONG & BUCKELEW	1/13/2026		12/31/28
HADDON	WAYPOINT INSURANCE SERVICES	12/26/2025	12/26/2025	12/31/26
HADDONFIELD	PROFESSIONAL INSURANCE ASSC.			12/31/25
HADDON HEIGHTS	HARDENBERGH INSURANCE GROUP		02/02/26	12/31/26
HI-NELLA	CONNER STRONG & BUCKELEW	01/05/26	01/05/26	12/31/28
LAUREL SPRINGS	HARDENBERGH INSURANCE GROUP	02/11/26	02/11/26	12/31/26
LAWNSIDE	M&C INSURANCE AGENCY			01/01/26
LINDENWOLD	HARDENBERGH INSURANCE GROUP	02/11/26	02/11/26	12/31/26
MAGNOLIA	CONNER STRONG & BUCKELEW			12/31/25
MEDFORD LAKES	CONNER STRONG & BUCKELEW	01/05/26	1/5/2026	12/31/27
MERCHANTVILLE	CONNER STRONG & BUCKELEW			12/31/25
MOUNT EPHRIAM	CONNER STRONG & BUCKELEW			12/31/25
OAKLYN	CONNER STRONG & BUCKELEW			12/31/25
PENNSUAKEN	CONNER STRONG & BUCKELEW			12/31/25
PINE HILL	HARDENBERGH INSURANCE GROUP	2/5/2026	2/5/2026	12/31/26
RUNNEMEDE	CONNER STRONG & BUCKELEW			12/31/25
SOMERDALE	CONNER STRONG & BUCKELEW		2/3/2026	12/31/25
TAVISTOCK	CONNER STRONG & BUCKELEW			12/31/25
VOORHEES	CONNER STRONG & BUCKELEW		1/30/2026	12/31/25
WINSLOW	CONNER STRONG & BUCKELEW			12/31/25
WINSLOW TOWNSHIP FIRE DISTRICT	CONNER STRONG & BUCKELEW	1/26/2026	1/26/2026	12/31/26
WOODLYNNE	ASSOCIATED INSURANCE PARTNERS			12/31/25

Blank - Indicates that a Resolution and/or Agreement is not on file with the fund office yet.

RESOLUTION NO. 26-13

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
BILLS LIST – FEBRUARY 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Camden County Municipal Joint Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
TOWNSHIP OF WINSLOW	REIMB 2025 POLICE ACCREDITATION 02/26	21,408.94
		21,408.94
PERMA RISK MANAGEMENT SERVICES	2025 AATRIX 1099 FEES 02/26	62.00
		62.00
	Total Payments FY 2025	21,470.94

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
APEX INSURANCE AGENCY C/O LEXINGTON INSURANCE	POL/EPL RENEWAL 1/26-1/27 02/26	1,059,228.50
		1,059,228.50
INTERSTATE MOBILE CARE INC.	JAN 26 D&A TESTING INV 19893 02/26	4,873.00
INTERSTATE MOBILE CARE INC.	JAN 26 DOT TESTING INV 19888 02/26	424.00
		5,297.00
CLAIMS RESOLUTION CORPORATION, INC	ADMIN FEE - GLOUCESTER 650-02-2026	1,291.67
CLAIMS RESOLUTION CORPORATION, INC	CLAIMS ADMIN FEE 650-02-2026 02/26	43,145.58
CLAIMS RESOLUTION CORPORATION, INC	ADMIN FEE -CHERRY HILL 650-02-2026	2,458.33
		46,895.58
J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 02/26	18,765.50
		18,765.50
PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/26	106.45
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 02/26	48,197.83
		48,304.28
THE ACTUARIAL ADVANTAGE	ACTUARIAL CONSULTING 02/26	5,265.50
		5,265.50
BROWN & CONNERY, LLP	ATTORNEY EXPENSES FOR 01/26	6.84
BROWN & CONNERY, LLP	JAN 26 ATTORNEY FEES 02/26	2,305.75
BROWN & CONNERY, LLP	JAN 26 LITIGATION MGMT 02/26	4,746.00
		7,058.59
ELIZABETH PIGLIACELLI	TREASURER FEES 02/26	2,406.58
		2,406.58
CONNER STRONG & BUCKELEW	RMC FEES 1ST INSTALL 2026 02/26	472,874.00
		472,874.00

MEDLOGIX LLC	MANAGED CARE SERV. CHERRY HILL 02/26	1,083.00
MEDLOGIX LLC	MANAGED CARE SERVICES 02/26	11,139.19
		12,222.19
CONNER STRONG & BUCKELEW	UNDERWRITING MGR 02/26	1,336.92
		1,336.92
USA TODAY MEDIA CORP	A# 1122589 INV 7527834-12006239 1/20/26	39.75
		39.75
HARDENBERGH INSURANCE GROUP	RMC 1ST INSTALL 26 LINDENWOLD 02/26	24,514.00
HARDENBERGH INSURANCE GROUP	RMC 1ST INSTALL 26 LAUREL SPRINGS 2/26	4,831.00
HARDENBERGH INSURANCE GROUP	RMC- 1ST INSTALL 2026 PINE HILL 02/26	11,308.00
HARDENBERGH INSURANCE GROUP	RMC- 1ST INSTALL 2026 AUDUBON 02/26	14,901.00
HARDENBERGH INSURANCE GROUP	RMC- 1ST INSTALL 2026 CLEMENTON 02/26	10,261.00
HARDENBERGH INSURANCE GROUP	RMC- 1ST INSTALL 2026 HADDON HTS 02/26	10,147.00
		75,962.00
LEONARD-O'NEILL INS GROUP, INC.	RMC- 1ST INSTALL 2026 GIBBSBORO 02/26	3,746.00
		3,746.00
EDGEWOOD ASSOCIATES INC.	RMC- 1ST INSTALL 2026 CHESILHURST 2/26	3,937.00
EDGEWOOD ASSOCIATES INC.	RMC- 1ST INSTALL 2026 BOR BERLIN 02/26	16,330.00
		20,267.00
	Total Payments FY 2026	1,779,669.39
	TOTAL PAYMENTS ALL FUND YEARS	1,801,140.33

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

February 23, 2026

To the Members of the
Executive Board of the
Camden County Municipal
Joint Insurance Fund

I have enclosed for your review documents which reflect the financial condition of the fund. The attached documents include details of transactions relating to deposits, claims, transfers, expenditures and Investment Income.

The statements included in this report are prepared on a “cash basis” and relate to financial activity through the periods ending January 31, 2026 for Fund Years 2022, 2023, 2024, 2025 and 2026. The reports, where required, are presented in a manner prescribed or permitted by the Department of Insurance and the Division of Local Government Services of the Department of Community Affairs.

All statements contained in this report are subject to adjustment by annual audit.

- **BILL LISTS FOR THE MONTH OF FEBRUARY:** Payment vouchers submitted for your consideration at this meeting show on the accompanying bill list.

- **INVESTMENT INCOME:**

Net Investment Income received for January totaled \$78,348.76. TD’s rate is 3.59%

- **RECEIPT ACTIVITY FOR January:**

Recoveries	\$112,110.62
Assessments	<u>4,251,868.00</u>
Total Receipts	<u>\$4,363,978.62</u>

The enclosed report shows claim activity during the month for claims paid by the fund.

- **CLAIM ACTIVITY FOR January:**

Claim Expense	\$ 704,879.93
Administration Expense	<u>2,699,281.58</u>
Total Claims/Expenses	<u>\$3,404,161.51</u>

The enclosed report shows that during the reporting month the Fund’s “Cash Position” changed from an opening balance of \$26,985,298.57 to a closing balance of \$28,020,149.66 showing an increase of \$1,034,851.09.

The information contained in this report is a summary of the attached detailed schedules.

Sincerely,
Elizabeth Pigliacelli, Treasurer

CAMDEN MUNICIPAL JOINT INSURANCE FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026 Month Ending: January	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Cherry Hill	Contingency	TOTAL
OPEN BALANCE	150,418.00	6,422,858.63	1,344,932.54	9,965,477.03	(16,135.37)	(7,195.27)	3,273.83	349,403.51	8,321,622.06	(25,132.47)	475,776.10	26,985,298.59
RECEIPTS												
Assessments	264,858.23	391,149.78	127,608.77	840,471.11	424,991.50	96,017.53	94,296.67	1,347,465.87	652,978.14	0.00	12,030.40	4,251,868.00
Refunds	28,308.66	1,969.50	10,853.29	70,979.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,110.62
Invest Pymnts	749.32	18,408.36	3,854.67	28,561.74	0.00	0.00	0.00	0.00	23,981.73	0.00	1,363.61	76,919.43
Invest Adj	13.92	342.07	71.63	530.73	0.00	0.00	0.00	0.00	445.62	0.00	25.34	1,429.31
Subtotal Invest	763.24	18,750.43	3,926.30	29,092.47	0.00	0.00	0.00	0.00	24,427.35	0.00	1,388.95	78,348.74
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	293,930.13	411,869.71	142,388.36	940,542.75	424,991.50	96,017.53	94,296.67	1,347,465.87	677,405.49	0.00	13,419.35	4,442,327.36
EXPENSES												
Claims Transfers	148,871.26	23,787.12	223,521.77	294,676.46	0.00	0.00	0.00	0.00	0.00	14,023.32	0.00	704,879.93
Expenses	613,414.00	0.00	0.00	0.00	0.00	0.00	235,020.50	1,413,152.50	17,532.78	0.00	0.00	2,279,119.78
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423,476.58	0.00	0.00	423,476.58
TOTAL	762,285.26	23,787.12	223,521.77	294,676.46	0.00	0.00	235,020.50	1,413,152.50	441,009.36	14,023.32	0.00	3,407,476.29
END BALANCE	(317,937.13)	6,810,941.22	1,263,799.13	10,611,343.32	408,856.13	88,822.26	(137,450.00)	283,716.88	8,558,018.19	(39,155.79)	489,195.45	28,020,149.66

\$0.00

REPORT STATUS SECTION

Report Month: January

Balance Differences

Opening Balances:	Opening Balances are equal	\$0.00
Imprest Transfers:	Imprest Totals are equal	\$0.00
Investment Balances:	Investment Payment Balances are equal	\$0.00
	Investment Adjustment Balances are equal	\$0.00
Ending Balances:	Ending Balances are equal	\$0.00
Accrual Balances:	Accrual Balances are equal	\$0.00

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
CAMDEN MUNICIPAL JOINT INSURANCE FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH	January								
CURRENT FUND YEAR	2026								
Description:	Investors Operating-58892	Investors Prop & Liab Claims- 58910	Investors WC Claims-58905	Wilmington Trust - 5884	JCMI	Sweep Acct	TD Operating	TD Claims	
ID Number:									
Maturity (Yrs)									
Purchase Yield:									
TOTAL for All Accts & instruments									
Opening Cash & Investment Balance	\$26,985,298.57	-	-	-	-	21,443,620.09	-	5,541,678.48	-
Opening Interest Accrual Balance	\$0.00	-	-	-	-	-	-	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$1,429.33	\$0.00	\$0.00	\$0.00	\$0.00	\$1,429.33	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$70,555.12	\$0.00	\$0.00	\$0.00	\$0.00	\$49,229.61	\$0.00	\$21,325.51	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$6,364.31	\$0.00	\$0.00	\$0.00	\$0.00	\$6,364.31	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$78,348.76	\$0.00	\$0.00	\$0.00	\$0.00	\$57,023.25	\$0.00	\$21,325.51	\$0.00
9 Deposits - Purchases	\$5,068,858.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,363,978.62	\$704,879.93
10 (Withdrawals - Sales)	-\$4,112,356.22	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,314.78	\$0.00	-\$3,404,161.51	-\$704,879.93
Ending Cash & Investment Balance	\$28,020,149.66	\$0.00	\$0.00	\$0.00	\$0.00	\$21,497,328.56	\$0.00	\$6,522,821.10	\$0.00
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$3,857,064.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,278,252.17	\$578,811.95
(Less Deposits in Transit)	-\$578,811.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$578,811.95
Balance per Bank	\$31,298,401.83	\$0.00	\$0.00	\$0.00	\$0.00	\$21,497,328.56	\$0.00	\$9,801,073.27	\$0.00
						21497328.56		\$9,801,073.27	0
						\$0.00		\$0.00	\$0.00

CLAIMS MONTHLY TRANSACTION SUMMARY						
JANUARY						
Item	Date	Check Run	Voids	Refunds	Adjustments	Totals
1	1/1/26-1/31/26	704,879.93				704,879.93
2						-
3						-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30						-
	Total	704,879.93	-	-	-	704,879.93
	Monthly Rpt	704,879.93				704,879.93
	Variance	-	-	-	-	-

CAMDEN MUNICIPAL JOINT INSURANCE FUND

Month		January							
Current Fund Year		2026							
		1.	2.	3.	4.	5.	6.	7.	8.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid January	Monthly Recoveries January	Calc. Net Paid Thru January	TPA Net Paid Thru January	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2026	Property	0.00	125.00	0.00	125.00	125.00	0.00	0.00	0.00
	Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Workers Comp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Cherry Hill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	125.00	0.00	125.00	125.00	0.00	0.00	0.00
2025	Property	928,202.98	104,314.02	7,894.78	1,024,622.22	1,092,974.94	(68,352.72)	(68,352.72)	0.00
	Liability	92,028.08	741.33	0.00	92,769.41	92,769.41	0.00	0.00	0.00
	Auto	342,848.19	630.00	10,853.29	332,624.90	265,877.13	66,747.77	66,747.77	0.00
	Workers Comp	888,782.36	221,674.85	0.00	1,110,457.21	1,110,457.21	0.00	0.00	0.00
	Cherry Hill	24,481.47	13,576.47	0.00	38,057.94	38,057.94	0.00	0.00	0.00
	Total	2,276,343.08	340,936.67	18,748.07	2,598,531.68	2,600,136.63	(1,604.95)	(1,604.95)	0.00
2024	Property	1,097,614.33	43,979.71	20,413.88	1,121,180.16	1,126,550.74	(5,370.58)	(5,370.58)	0.00
	Liability	181,215.74	19,407.79	0.00	200,623.53	200,623.53	0.00	0.00	0.00
	Auto	87,757.99	5,140.15	0.00	92,898.14	93,523.14	(625.00)	(625.00)	0.00
	Workers Comp	1,545,615.06	8,974.81	0.00	1,554,589.87	1,555,755.87	(1,166.00)	(1,166.00)	0.00
	Cherry Hill	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	0.00	(0.00)
	Total	2,912,203.12	77,502.46	20,413.88	2,969,291.70	2,976,453.28	(7,161.58)	(7,161.58)	0.00
2023	Property	871,652.22	0.00	0.00	871,652.22	846,788.66	24,863.56	24,863.56	0.00
	Liability	332,620.97	3,638.00	58.50	336,200.47	360,499.43	(24,298.96)	(24,298.96)	0.00
	Auto	506,583.51	175,000.00	0.00	681,583.51	680,449.51	1,134.00	1,134.00	(0.00)
	Workers Comp	1,523,411.96	43,533.97	33,292.83	1,533,653.10	1,534,264.04	(610.94)	(610.94)	0.00
	Cherry Hill	651.00	0.00	0.00	651.00	651.00	0.00	0.00	0.00
	Total	3,234,919.66	222,171.97	33,351.33	3,423,740.30	3,422,652.64	1,087.66	1,087.66	0.00
2022	Property	888,202.52	452.53	0.00	888,655.05	929,886.83	(41,231.78)	(41,231.78)	(0.00)
	Liability	807,480.23	0.00	0.00	807,480.23	807,480.23	0.00	0.00	0.00
	Auto	344,621.23	42,751.62	0.00	387,372.85	363,272.28	24,100.57	24,100.57	0.00
	Workers Comp	2,994,947.70	20,492.83	37,686.34	2,977,754.19	2,977,754.19	0.00	0.00	0.00
	Cherry Hill	0.00	446.85	0.00	446.85	446.85	0.00	0.00	0.00
	Total	5,035,251.68	64,143.83	37,686.34	5,061,709.17	5,078,840.38	(17,131.21)	(17,131.21)	0.00
Closed FY	Property		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Liability		0.00	1,911.00	(1,911.00)	0.00	(1,911.00)	0.00	(1,911.00)
	Auto		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Workers Comp		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Cherry Hill		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	1,911.00	(1,911.00)	0.00	(1,911.00)	0.00	(1,911.00)
TOTAL		13,458,717.54	704,879.93	112,110.62	14,051,486.85	14,078,207.93	(26,721.08)	(24,810.08)	(1,911.00)



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
Base Currency: USD

MX6F92185102 - CAMDEN CO JIF

01/31/2026

Status: FINAL

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
UNIT OF PARTICIPATION							
U.S. DOLLAR							
UNITED STATES							
2,008,018.741	MEL JCM I ACCOUNT	10.7057	21,497,328.56	0.00	21,497,328.56		0.00
99VVB5Y75		10.7057	21,497,328.56	0.00	21,497,328.56	100.00	0.00



Statement of Change in Net Assets
Market Value

Report ID: IGLS0002
Base Currency: USD
Status: FINAL

MX6F92185102 - CAMDEN CO JIF

	Current Period		Fiscal Year To Date	
	01/01/2026	01/31/2026	01/01/2026	01/31/2026
NET ASSETS - BEGINNING OF PERIOD		21,443,620.09		21,443,620.09
		<u>21,443,620.09</u>		<u>21,443,620.09</u>
RECEIPTS				
INVESTMENT INCOME				
INTEREST	49,229.61		49,229.61	
UNREALIZED GAIN/LOSS-INVESTMENT	6,364.31		6,364.31	
ACCRETION/AMORTIZATION	1,429.33		1,429.33	
TOTAL INVESTMENT INCOME		<u>57,023.25</u>		<u>57,023.25</u>
TOTAL RECEIPTS		<u>57,023.25</u>		<u>57,023.25</u>
DISBURSEMENTS				
ADMINISTRATIVE EXPENSES				
TRUSTEE/CUSTODIAN	537.53		537.53	
INVESTMENT ADVISORY FEES	2,239.72		2,239.72	
CONSULTING	537.53		537.53	
TOTAL ADMINISTRATIVE EXPENSES		<u>3,314.78</u>		<u>3,314.78</u>
TOTAL DISBURSEMENTS		<u>3,314.78</u>		<u>3,314.78</u>
NET ASSETS - END OF PERIOD		<u>21,497,328.56</u>		<u>21,497,328.56</u>



Camden County Municipal Joint Insurance Fund

TO: Fund Commissioners, Safety Coordinators, and Risk Managers
FROM: Keith Hummel, JIF Safety Director
DATE: February 23, 2026

J. A. MONTGOMERY CONSULTING SERVICE TEAM & LOSS CONTROL ACTIVITIES

<p>Keith Hummel Vice President, Law Enforcement Risk Control Services khummel@jamontgomery.com Office: 856-552-6862</p>	<p>Glenn Prince Assistant Director Public Sector gprince@jamontgomery.com Office: 856-552-4744</p>	<p>Robert Garish Associate Director rgarish@jamontgomery.com Office: 856-552-4650</p>
<p>Chief Harry Earle (Ret.) Associate Director Law Enforcement Risk Control Services hearle@jamontgomery.com Office: 856-446-9277</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Jacqueline Cardenosa Risk Control Consultant jcardenosa@jamontgomery.com Office: 856-552-6888</p>
<p>Thomas Reilly Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205</p>		<p>Tina M. Zaverzence Risk Control Specialist tzaverzence@jamontgomery.com Office: 856-552-4902</p>

LOSS CONTROL SURVEYS

- Borough of Magnolia on January 6, 2026
- Borough of Collingswood on January 8, 2026

LAW ENFORCEMENT LOSS CONTROL SURVEYS

- No Law Enforcement Loss Control Surveys for the month of January

MEETINGS ATTENDED

- Claims Review Committee Meeting on January 23, 2026
- Camden Reorganizational Meeting on January 26,

MEL SAFETY INSTITUTE (MSI)

All MSI communications will be distributed exclusively through the NJ MEL app, and an MSI Newsletter will be emailed to summarize the communications sent through the app.

If you would like to receive communications from MEL and MSI related to your position or operations, follow the directions to select from the list of available Push Notification subscriptions. Click here for [NJ MEL App Directions](#).

MSI SAFETY DIRECTOR

- Schools: Special Education Resources
- Active Shooter and Hostile Events
- Slip & Trip Prevention for Water & Wastewater Utility Best Practices
- High Visibility Apparel Guidance & Best Practices
- Snow & Salt Removal Best Practices
- ADA Accessible Websites for Public Entities Best Practices

MSI FIRE & EMS

- January: Firefighter Cancer Awareness Month
- Blue Light Best Practices
- Pregnancy Law - New Jersey Firefighter Pregnancy Bill A3810/S4823

MSI LAW ENFORCEMENT

- No Law Enforcement Bulletins for the month of January

MSI NOW

[MSI NOW](#) provides on-demand streaming videos and online classes that our members can view 24/7. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes.

MSI NOW	
Municipality	Number of Videos
Audubon Park	4
Bellmawr	6
City of Camden	4
Cherry Hill	2
Clementon	3
Collingswood	6
Gibbsboro	2
Haddon Twp	8
Haddon Heights	9
Laurel Springs	5
Magnolia	12
Somerdale	1
Voorhees	1
Winslow	4

MSI LIVE

[MSI LIVE](#) features real-time, instructor-led in-person and virtual classes. Experienced instructors provide an interactive experience for the attendees on a broad spectrum of safety and risk control topics. Most MSI LIVE offerings have been awarded continuing education credits for municipal designations and certifications. The MSI LIVE catalog provides a description of the course, the intended audience, and available credits.

The [MSI LIVE Schedule](#) is available for registration. Please register early; under-attended classes will be canceled.

To maintain the integrity of the MSI classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Among those rules is that the class attendee must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the course or receive a certificate of completion.**

For virtual classes, the MSI utilizes the Zoom platform to track the time each attendee logs in and out. Also, we can track participation to demonstrate to the State agency that the student also participated in polls, quizzes, and question-and-answer activities during the class. The MSI maintains these records to document our compliance with the State agency.

If you need assistance using the MSI Learning Management System, please call the MSI Helpline at 866-661-5120 or email MSI@jamontgomery.com.

NOTE: We need to keep our list of MSI Training Administrators up to date. If there are any changes or deletions, or you need to appoint a new Training Administrator, please call the MSI Helpline at 866-661-5120 or email MSI@jamontgomery.com.



Workers' Compensation Medical Bills - PPO Reductions

Reviewed Date	Provider Billed Amt	CSG Repriced Amt	Reductions	%
January	\$459,618.41	\$195,983.56	\$263,634.85	57.36%
TOTAL 2026	\$459,618.41	\$195,983.56	\$263,634.85	57.36%

Monthly & YTD Summary:

PPO Statistics	January	YTD
Bills	229	229
PPO Bills	219	219
PPO Bill Penetration	95.63%	95.63%
PPO Charges	\$357,998.10	\$357,998.10
Charge Penetration	77.89%	77.89%

Savings History:

Reviewed Date	Provider Billed Amt	CSG Repriced Amt	Reductions	%
January	\$187,312.70	\$94,173.19	\$93,139.51	49.72%
February	\$255,517.60	\$79,800.55	\$175,717.05	68.77%
March	\$351,972.54	\$188,395.89	\$163,576.65	46.47%
April	\$129,188.59	\$59,582.32	\$69,606.27	53.88%
May	\$269,224.82	\$116,846.38	\$152,378.44	56.60%
June	\$258,829.00	\$133,674.73	\$125,154.27	48.35%
July	\$168,675.51	\$54,733.67	\$113,941.84	67.55%
August	\$425,268.08	\$145,155.22	\$280,112.86	65.87%
September	\$462,490.77	\$160,035.91	\$302,454.86	65.40%
October	\$228,524.96	\$99,130.48	\$129,394.48	56.62%
November	\$200,365.44	\$71,363.84	\$129,001.60	64.38%
December	\$392,149.57	\$146,033.57	\$246,116.00	62.76%
TOTAL 2025	\$3,329,519.58	\$1,348,925.75	\$1,980,593.83	59.49%
TOTAL 2024	\$3,419,448.55	\$1,496,176.49	\$1,923,272.06	56.25%
TOTAL 2023	\$2,895,155.50	\$1,279,978.81	\$1,615,176.69	55.79%
TOTAL 2022	\$3,443,490.89	\$1,675,899.91	\$1,767,590.98	51.33%
TOTAL 2021	\$2,341,455.56	\$1,215,725.78	\$1,125,729.78	48.08%
TOTAL 2020	\$3,160,515.05	\$1,697,689.83	\$1,462,825.22	46.28%
TOTAL 2019	\$3,042,329.21	\$1,379,303.91	\$1,663,025.30	54.66%
TOTAL 2018	\$2,845,780.35	\$1,441,081.52	\$1,404,698.83	49.36%
TOTAL 2017	\$1,803,457.88	\$879,858.84	\$923,599.04	51.21%
TOTAL 2016	\$2,534,730.41	\$1,393,859.39	\$1,140,871.02	45.01%
TOTAL 2015	\$2,642,806.56	\$1,379,391.36	\$1,263,415.20	47.81%
TOTAL 2014	\$2,462,610.10	\$1,290,804.11	\$1,171,805.99	47.58%
TOTAL 2013	\$2,350,634.69	\$1,046,355.16	\$1,304,279.53	55.49%
TOTAL 2012	\$3,492,188.94	\$1,551,241.48	\$1,940,947.46	55.58%
TOTAL 2011	\$3,001,784.51	\$1,383,535.61	\$1,618,248.90	53.91%



Monthly Subrogation Results

Liability

**January 2026
\$8,755.78**

**Year to Date
\$8,755.78**

Worker's Compensation

**January 2026
\$37,686.34**

**Year to Date
\$37,686.34**





2026
Preparer: Tracy Ware

Claim Number	Member	Date of Loss	Recovered	Month Recovered	Coverage
65018304	Pennsauken	8/7/2024	\$600.00	January	Liability
65018304	Pennsauken	8/7/2024	\$500.00	January	Liability
65029521	Cherry Hill	8/18/2025	\$7,655.78	January	Liability

Total Recovered \$8,755.78

Claim Number	Member	Date of Loss	Recovered	Month Recovered	Coverage
65012817	Lindenwold	12/7/2022	\$37,686.34	January	WC

Total Recovered \$37,686.34

APPENDIX I – MINUTES

January 26, 2026

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
OPEN MINUTES
MEETING – JANUARY 26, 2026
MEETING HELD ELECTRONICALLY AT 5:00 PM**

Meeting of Executive Committee called to order by Chairman Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE
MOMENT OF SILENCE OBSERVED**

ROLL CALL OF 2025 EXECUTIVE COMMITTEE:

Michael Mevoli, Chairman	Borough of Brooklawn	Present	
M. James Maley, Secretary	Borough of Collingswood	Present	Present
Louis DiAngelo	Borough of Bellmawr	Absent	
Terry Shannon	Borough of Barrington	Present	
Joseph Gallagher	Winslow Township	Present	
Gary Passanante	Borough of Somerdale	Present	
Edward Hill	Borough of Lawnside	Present	

EXECUTIVE COMMITTEE ALTERNATES:

Kenneth Cheeseman	Borough of Laurel Springs	Present
-------------------	---------------------------	---------

APPOINTED OFFICIALS PRESENT:

Executive Director/Administrator	PERMA, Risk Management Services Bradford Stokes, Karen A. Read, Crystal Chuck
Attorney	Brown & Connery Joseph Nardi, Esquire
Claims Service	CRC Tracy Ware
Safety Director	J.A. Montgomery Risk Control Thomas Reilly, Harry Earle, Tina Zaverzence
Treasurer	Elizabeth Pigliacelli
Managed Care	Consolidated Services Group Jennifer Goldstein
Underwriting Manager	Conner Strong & Buckelew Jonathon Tavares

FUND COMMISSIONERS PRESENT:

Ari Messinger, Cherry Hill
 Eleanor Kelly, Runnemede Borough
 Bonnie Taft, Oaklyn
 Candice Gorman, Audubon
 Glenn Werner, Gibbsboro
 Amy Troxel, Gibbsboro
 John Foley, Cherry Hill Fire District
 Lorraine Sacco, Winslow Township Fire District
 Brian Morrell, Gloucester City
 Steve Whalen, Magnolia
 Elizabeth Peddicord, Pennsauken Twp
 Michelle Miller, Somerdale

RISK MANAGEMENT CONSULTANTS PRESENT:

Roger Leonard	Leonard O'Neill Insurance Group
Walt Eife	Waypoint Insurance
Peter DiGambattista	Associated Insurance Partners
Don Sciolaro	PIA
Thomas Merchel	Conner Strong & Buckelew
Jaclyn Lindsey	Conner Strong & Buckelew
Jennifer Olsen	Hardenbergh Insurance
Samantha Wilson	Hardenbergh Insurance

APPROVAL OF MINUTES: OPEN SESSION OF NOVEMBER 25, 2025

MOTION TO APPROVE THE OPEN MINUTES OF NOVEMBER 25, 2025

Motion:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	Unanimous

CORRESPONDENCE: NONE

MOTION TO ADJOURN SINE DIE MEETING:

Motion:	Commissioner Shannon
Second:	Commissioner Passanante
Vote:	Unanimous

SINE DIE MEETING ADJOURNED – COMMISSIONER DIANGELO EXECUTIVE DIRECTOR TO RUN ELECTIONS OF OFFICERS, 5-MEMBER EXECUTIVE COMMITTEE, 3 ALTERNATES TO EXECUTIVE COMMITTEE

ROLL CALL OF ALL 2025 FUND COMMISSIONERS (OR ALTERNATES):

MEMBER	FUND COMMISSIONER	PRESENT
Audubon	Candice Gorman	Yes
Audubon Park	Michael Mevoli	Yes
Barrington	Terry Shannon	Yes
Bellmawr	Louis. P. DiAngelo	No
Berlin Boro	Millard Wilkinson	No

Berlin Twp	Catherine Underwood	No
Brooklawn	Michael Mevoli	Yes
Camden City	Damon Burke	No
Camden City Parking Authority	Ethel Kemp	No
Cherry Hill	Ari Messinger	Yes
Cherry Hill Fire District	John Foley	Yes
Chesilhurst	M. Jamila Oden-Garnett	No
Clementon	Jenai Johnson	No
Collingswood	James Maley	Yes
Gibbsboro	Glenn Werner	Yes
Gloucester City	Brian Morrell	Yes
Gloucester Township	Tom Cardis	No
Haddon Twp	James Mulroy	No
Haddon Heights	Michael Mansdoerfer	No
Haddonfield	David Siedell	No
Hi-Nella	Phyllis Twisler	No
Laurel Springs	Ken Cheeseman	Yes
Lawnside	Edward Hill	Yes
Lindenwold	Craig Wells	No
Magnolia	Steve Whalen	Yes
Medford Lakes	Dr. Robert Burton	No
Merchantville	Edward Brennan	No
Mt. Ephraim	Elizabeth Peddicord	Yes
Oaklyn	Bonnie Taft	Yes
Pennsauken Twp	Elizabeth Peddicord	Yes
Pine Hill	Patricia Hendricks	No
Runnemede	Eleanor Kelly	Yes
Somerdale	Gary Passanante	Yes
Tavistock	Terry Shannon	Yes
Voorhees	Stephen Steglick	No
Winslow	Joseph Gallagher	Yes
Winslow Twp. Fire Dist. #1	Lorraine Sacco	Yes
Woodlynne	Joseph Chukwueke	No

With 20 Commissioners present a quorum of 16 was achieved.

ELECTION OF 2026 CHAIRMAN, SECRETARY, 5-MEMBER EXECUTIVE COMMITTEE, 3 EXECUTIVE COMMITTEE ALTERNATES:

NOMINATIONS COMMITTEE – Executive Director said the slate of the 2026 committee, appeared on page 1. Executive Director asked Karen Read to read the Nomination Report into record.

OFFICERS:

Michael Mevoli – Borough of Brooklawn, Chairman
M. James Maley – Borough of Collingswood, Secretary

FIVE MEMBER EXECUTIVE COMMITTEE:

Louis DiAngelo - Borough of Bellmawr
Terry Shannon – Barrington Borough

Joseph Gallagher – Winslow Township
 Gary Passanante – Borough of Somerdale
 Edward Hill – Borough of Lawnside
EXECUTIVE COMMITTEE ALTERNATES
 #1 Kenneth Cheeseman, Borough of Laurel Springs
 #2 Elizabeth Peddicord, Pennsauken Township
 #3 Ari Messinger, Cherry Hill Township

MOTION TO NOMINATE MICHAEL MEVOLI, BOROUGH OF BROOKLAWN AS CHAIR; M. JAMES MALEY, BOROUGH OF COLLINGSWOOD AS SECRETARY; LOUIS DIANGELO, BOROUGH OF BELLMAWR; TERRY SHANNON, BOROUGH OF BARRINGTON; JOSEPH GALLAGHER, WINSLOW TOWNSHIP; GARY PASSANANTE, BOROUGH OF SOMERDALE AND EDWARD HILL, BOROUGH OF LAWNSIDE FOR EXECUTIVE COMMITTEE AND AS ALTERNATE #1, KENNETH CHEESEMAN, BOROUGH OF LAUREL SPRINGS; ALTERNATE #2 ELIZABETH PEDDICORD, PENNSAUKEN TOWNSHIP AND ALTERNATE #3 ARI MESSINGER, CHERRY HILL TOWNSHIP.

ADDITIONAL NOMINATIONS FOR EXECUTIVE COMMITTEE ENTERTAINED

Hearing no additional nominations,

MOTION TO CLOSE NOMINATIONS AND CONFIRM ELECTIONS:

Motion: Commissioner Shannon
 Second: Commissioner Gallagher
 Vote: Unanimous

Executive Director Stokes welcomed the new commissioners, Liz Peddicord from Pennsauken and Ari Messinger from Cherry Hill.

ATTORNEY ADMINISTERED OATH OF OFFICE TO OFFICERS AND TO THE EXECUTIVE COMMITTEE.

Chairman Mevoli called meeting to order and thanked the members of the Camden JIF for their confidence in the Executive Board. Chairman Mevoli expressed his appreciation for the service of the Executive Committee members and all the professionals on the Camden JIF and emphasized the importance of their work in managing the property insurance and health insurance costs for the towns.

ROLL CALL OF 2026 EXECUTIVE COMMITTEE:

Michael Mevoli, Chairman	Borough of Brooklawn	Present	
M. James Maley, Secretary	Borough of Collingswood	Present	
Louis DiAngelo	Borough of Bellmawr	Present	
Terry Shannon	Borough of Barrington	Present	
Joseph Gallagher	Winslow Township	Present	
Gary Passanante	Borough of Somerdale	Present	
Edward Hill	Borough of Lawnside	Present	

EXECUTIVE COMMITTEE ALTERNATES:

Kenneth Cheeseman	Borough of Laurel Springs	Present
Elizabeth Peddicord	Pennsauken Township	Present

2026 REORGANIZATION:

Fund Professional Service Agreements: In August 2025, the board authorized the advertisement of RFQ's for certain Professional positions in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et Seq. Enclosed on **Page 5** is Resolution **26-1** reflecting the appointments and re-appointments & establishing compensation for Fund Year 2026.

RESOLUTION 26-1 APPOINTMENTS

- I. PERMA Risk Management Services is hereby appointed as Administrator, Bradford Stokes is appointed as Executive Director, Joseph Hrubash as Deputy Executive Director and Karen Read as Senior Account Manager and all as agent for process of services. 2026 fee - \$578,374.00. Fund Year 2026 is the final year of a three-year term.
- II. Mr. Joseph Nardi, Esq. of Brown & Connery, LLP is hereby appointed as Fund Attorney and shall receive a retainer for administrative services, legal research and legal opinions. In addition, Brown & Connery, LLP. shall provide Litigation Management Services. 2026 Fee - \$78,488.00. Contract term to be one year.
- III. Elizabeth Pigliacelli is hereby appointed as Fund Treasurer. 2026 Fee - \$28,879.00. Contract term to be one year.
- IV. PFK O'Connor Davies (formally Bowman & Co.) is hereby appointed as Fund Auditor. 2026 Fee - \$28,286.00. Contract term to be one year.
- V. PFK O'Connor Davies (formally Bowman & Co.) is hereby appointed as Fund Payroll Auditor. 2026 Fee - \$23,824.00. Contract term to be one year.
- VI. Claims Resolution Corporation is hereby appointed as the Claims Administrator for the FUND to adjust all claims for current and prior Fund Years. 2026 Fee \$562,747.00. Fund Year 2026 is the final year of a three-year term.
- VII. The Actuarial Advantage is hereby appointed as Actuary for the FUND. 2026 Fee - \$63,186.00. Fund Year 2026 is the final year of a three-year term.
- VIII. J.A. Montgomery Consulting is hereby appointed Loss Control Consultant and for Right to Know Training Services to the FUND. 2026 Fee \$281,905. Fund Year 2026 is the final year of a three-year term.
- IX. Conner Strong & Buckelew is hereby appointed Underwriting Manager for the FUND. 2026 Fee - \$16,043.00. Fund Year 2026 is the final year of a three-year term.
- X. Eagle Asset Management is hereby appointed Asset Manager for the Fund at 12.5 basis points of the market value of the Fund's invested assets
- XI. Interstate Mobile Care is hereby appointed as the Fund CDL Drug & Alcohol Monitor for the FUND. 2026 Fee – \$39,569.00. Contract term to be one year.

XII. Medlogix is hereby appointed as the Fund Managed Care Provider for the FUND. 2026 Fee - \$146,666.23. Fund Year 2026 is the final year of a three-year term.

Executive Director said there is one change for auditors PFK O'Connor Davies, merged with Bowman & Company, and they will now be known by that name. We still have the same representatives, Dennis Skalkowski and Kaliegh Sawers on our account.

All professionals and service organizations appointed pursuant to this Resolution shall serve the Fund for three year term unless otherwise specified from the adoption of this Resolution or until a successor shall be appointed and qualified, in accordance with the fees, terms and conditions of the Professional Services Contract(s) which will be entered into, a copy of which will be on file in the Fund office, located at 2 Cooper Street, Camden, NJ 08102.

MOTION TO ADOPT RESOLUTION 26-1 CONFIRMING APPOINTMENT OF FUND PROFESSIONALS:

Motion: Commissioner Shannon
Second: Commissioner Passanante
Vote: 9 Ayes – 0 Nays

ORGANIZATION RESOLUTIONS

RESOLUTION 26-2 DESIGNATION BANKING MANAGER The Camden County Municipal Joint Insurance Fund finds it necessary for the proper conduct and order of business that official depositories for the Fund be designated and named TD Bank for banking services - at an earnings rate based on a combined average balance of \$75,000,000 of participating joint insurance funds which will earn base of Federal Funds minus 25 basis points (.25%) with a floor of 50 basis points (.50), is hereby proposed by the Board of Fund Commissioners as the official designated depository in accord with N.J.S.A. 40A:11-5-15.1(f)

RESOLUTION 26-3 DESIGNATION FISCAL MANAGEMENT PLAN The Fiscal Management Plan includes financial institutions declared as the Fund's Official Depositories, and interest rates for delinquent assessments. Executive Director said no changes to the plan other than the date.

WHEREAS, The FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, The FUND is subject to the requirements contained within the Local Fiscal Affairs Law (N.J.S.A. 40A-5, et.seq.) ; and

NOW, THEREFORE BE IT RESOLVED, The FUND's Governing Body hereby appoints the following professionals for the 2026 Fund Year:

I The following financial institutions are hereby declared as The FUND's Official Depositories:

TD Bank

II. All funds for Administrative Expenses, Reinsurance, Dividends and Miscellaneous Expenses, shall be withdrawn from the Official named Depository by check, wire or ACH which shall bear the signatures and/or electronic approvals of at least two (2) of the following persons, duly authorized pursuant to this Resolution

Michael Mevoli	CHAIR
M. James Maley, Jr.	SECRETARY
Elizabeth Pigliacelli	TREASURER
Terry Shannon	COMMISSIONER

III. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

David Harris
Rachel Ruiz

- IV.** The Cash and Investment Policy attached herewith, shall be adopted.
- V.** The rate of interest assessed by the Fund, for delinquent assessments shall
- a. For the first 30 days - 0%
 - b. For the 31 to 60 days - the rate paid by the N.J. Cash Management Fund rate plus (2) percent.
 - c. For 61+ days – 10% percent per annum.
- VI.** The assessment due dates are February 29, 2025 for the first installment and June 15, 2023 for the second installment.
- VII.** Cherry Hill Township and the City of Camden operate on a fiscal calendar year beginning July 1 and ending June 30. Cherry Hill & Camden’s assessment due dates are February 28, 2026 for the first installment and July 31, 2026 for the second installment.
- VIII.** Certifying and Approval Officer for all FUND expenses shall be the FUND’s Executive Director and/or the Account Manager so designated by the Executive Director.
- IX.** Adjustments to Risk Management Fees in the amount of \$150 or less that are as a result of seminar credits will be waived.
- X.** FOR WIRE TRANSFERS – that the FUND does hereby require that TD Bank obtain voice confirmation prior to executing wire transfers to external accounts from the Fund Treasurer.

RESOLUTION 26-4 ESTABLISHING PUBLIC MEETING PROCEDURES Executive Director said the meetings will be published alternating in person and virtual meetings. In light

of the HIF meeting running a little longer Executive Director proposed changing the meeting time to 4:30 pm. The Committee agreed to the 4:30 pm meeting start time.

RESOLUTION 26-5 DESIGNATION OF SECRETARY AS CUSTODIAN OF RECORDS TO BE KEPT AND MAINTAINED AT THE FUND OFFICE AS REQUIRED BY THE FUND'S BYLAWS

RESOLUTION 26-6 AUTHORIZATION OF COMPENSATION TO EXECUTIVE COMMITTEE FOR MEETING ATTENDANCE AT EXECUTIVE COMMITTEE MEETINGS.

RESOLUTION 26-7 ESTABLISHING THE 2026 PLAN OF RISK MANAGEMENT.

Underwriting Manager Jonathon Tavares ad a couple of enhancements to the Risk Management Plan were the MEL was able to increase the overall flood coverages available in the MEL. Reflected in the Risk Management Plan was non-high hazard flood is now \$110 million, updated from \$75 million and high hazard flood is now \$75 million, updated from \$50 million. Executive Director said another successful renewal and the webinar that was presented this morning discussed the great results for the renewal in 2026.

RESOLUTION 26-8 AWARDING AN EXTRAORDINARY UNSPECIFIABLE SERVICES CONTRACT WITH LEXINGTON INSURANCE COMPANY FOR PRIMARY PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY

The Camden County Municipal Joint Insurance Fund authorizes the Executive Director to enter into a contract with Lexington Insurance Company for the 2026 budget year for primary public officials/employment practices liability coverage.

MOTION TO ADOPT ORGANIZATIONAL RESOLUTIONS 26-2 THROUGH 26-8:

Motion: Commissioner Gallagher
Second: Commissioner Maley
Roll Call Vote: 9 Ayes – 0 Nays

Organizational Resolutions & Risk Management Plan Made Part of Minutes.

EXECUTIVE DIRECTOR:

Committee Appointments: The Fund has eight standing committees. Enclosed is the Chairs list of the committee appointments for 2026, as well as a brief description of their charges. You are encouraged to volunteer to serve in the upcoming year. **(Page 26)** Chairman Mevoli said it would be nice to expand the committees and see a variety of backgrounds on each committee. If any of the fund commissioners are interested in participating please reach out to the Executive Director so we can get members involved.

Residual Claims Fund 2026 Reorganization Meeting: The Residual Claims Fund's 2026 Reorganization meeting was held on January 9, 2026 in Monroe Twp. Enclosed is a copy of Chairman Mevoli's report on the meeting. **(Appendix II)**

E-JIF 2026 Reorganization Meeting: The E-JIF 2026 Reorganization meeting was held on January 9, 2026 in Monroe Twp. Enclosed is Chairman Mevoli’s report on the meeting. **(Appendix II)**

MEL 2026 Reorganization Meeting: The MEL 2026 Reorganization meeting was held on January 9, 2026, in Monroe Twp. Enclosed is a copy of Chairman Mevoli’s report on the meeting. **(Appendix II)**

NJ Cyber JIF: The New Jersey Cyber Risk Management Fund conducted its Reorganization meeting on January 15th via Zoom. A copy of Chairman Mevoli’s report on the meeting will be distributed when available.

2025/2026 Elected Officials Seminar: The MEL’s Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. We expect the course will be uploaded into the MEL’s Learning Management System in February.

2026 Assessment Bills: The 2026 Assessments have been sent to all member entities. First installment payments are due by January 31, 2026.

Safety Incentive Program – Optional Safety Award – As a reminder, the 2025 Optional Safety Award was sent to member entities for reimbursement of safety related items or training. The deadline to return all paperwork and vouchers was the end of the year but we will accept them for the next few months. The notice appears on **Pages 28 & 29**.

Power of Collaboration: Included on **page 30** is the latest in a series of advertisements to appear in the League Magazine. The ad highlights that the South Bergen JIF was the 2nd municipal JIF organized in New Jersey and has provided savings of \$296 million since inception and a 60% reduction in Lost Time Accident rate since 1991.

DUE DILIGENCE REPORTS – Included in the agenda were due diligence reports as follows: The Financial Fast Track, Pure Loss Ratio Report, Claims Analysis by Fund Year, Claims Activity Report, Lost Time Frequency Report, Interest Rate Summary Comparison Report, and Regulatory Compliance Report.

Executive Director reviewed the Expected Loss Ratio Analysis for December where the actuary projected 67% we are currently at 78% with workers comp driving that number. On the Lost Time Accident Frequency the December 2025 report at 1.43 a little higher than the MEL average. We did have a rough end of the year with 11 lost time accidents. The EPL POL Compliance shows 97% compliance. We are just waiting for one town to complete their information and send over their documents. Executive Director thanked the Commissioners for the reappointment of PERMA.

Executive Director's Report Made Part of Minutes.

TREASURER: Treasurer Pigliacelli reviewed the reports included in the agenda.

Approving Payment of Resolution 24-33 DECEMBER 2025 Vouchers

2025	\$1,896,200.34
TOTAL	\$1,896,200.34

Approving Payment of Resolution 25-34 Dividend Vouchers

Closed	\$ 64,581.00
TOTAL	\$ 64,581.00

Approving Payment of Resolution 26-9 JANUARY 2025 Vouchers

CLOSED	\$ 367,005.00
TOTAL 2025	\$2,318,058.58
TOTAL	\$2,699,281.58

MOTION TO APPROVE THE DIVIDEND VOUCHERS, RESOLUTION 24-35, AND JANUARY 2025 VOUCHERS RESOLUTION 25-9

Motion: Commissioner Maley
 Second: Commissioner Cheeseman
 Roll Call Vote: 9 Ayes - 0 Nays

Confirmation of November 2025 Claims Payments/Certification of Claims Transfers:

Closed	.00
2021	11,036.66
2022	153,273.07
2023	76,471.51
2024	17,709.56
2025	250,550.75
TOTAL	509,041.55

Confirmation of December 2025 Claims Payments/Certification of Claims Transfers:

Closed	.00
2021	9,356.90
2022	107,354.66
2023	36,217.45
2024	37,974.54
2025	396,118.35
TOTAL	587,021.90

MOTION TO RATIFY & APPROVE CERTIFICATION OF CLAIMS/CONFIRMATION OF CLAIM PAYMENTS FOR THE MONTH OF NOVEMBER AND DECEMBER 2025 AS PRESENTED AND APPROVE THE TREASURER'S REPORT:

Motion: Commissioner Maley
 Second: Commissioner Cheeseman
 Vote: Unanimous

Treasurer's Report Made Part of Minutes.

ATTORNEY: Attorney Nardi thanked the Committee for reappointment for 2026 and appreciates the opportunity to serve. On page 58 of the agenda is Resolution 26-10 appointing approved counsel. On page 59 of the agenda was Mr. Nardi's letter recommending defense counsel for 2026. Mr. Nardi recommended the same hourly rate for third party liability cases at \$210.00 per hour and for workers' compensation cases at \$155.00 and hourly paralegal charges at \$90.00 per hour.

MOTION TO APPROVE RESOLUTION 26-10 FOR THE 2026 DEFENSE PANEL:

Motion: Commissioner Maley
Second: Commissioner Shannon
Roll Call Vote: 9
Ayes- 0 Nays

Defense Panel Attached & Report made Part of Minutes

SAFETY DIRECTOR:

Risk Control Consultant Tom Reilly reviewed the monthly reports. Mr. Reilly reviewed the Safety Director's report. The 2026 Safety Management Program was sent out to all members please contact the Safety Director's office with any questions. OSHA 300 A Logs the summary of all work-related injuries and illnesses will need to be posted starting February 1st thru April 30th for all locations where employees are present.

Monthly Activity Report/Agenda Made Part of Minutes.

UNDERWRITING MANAGER:

The Certificate Report for the period 10/22/25 to 12/22/25 was included in the agenda on pages 68 – 72. Underwriting Manager Tavares said the Underwriting office hosted a renewal recap webinar earlier today on the excess and reinsurance renewals for 2026. We hope members were able to attend, but if not, it was recorded and will be posted to the MEL website. Everything with the renewal was all very positive, mainly supported by a softer property and the cyber market, coverage enhancements and rate decreases throughout the excess program, which is fantastic. Increased flood coverage as mentioned during the RMP section. Additional crime coverage and statutory bond coverage with those limits increasing to \$5 million from \$2 million as well as additional cyber-crime coverage as well. Underwriting Manager said all of this was achieved in what was a very positive budget year. The Cyber JIF released its new operational technology addendum for the Cyber Risk Management Framework which is not mandatory but should be reviewed wherever there is an exposure, and where cyber items are controlling systems like water treatment, HVAC, elevators and things of that nature. If there are any questions feel free to reach out to the Underwriting office.

List of Certificates Made Part of Minutes.

MANAGED CARE: Managed Care Provider thanked the board for the reappointment for 2026. Managed Care Provider Jennifer Goldstein reviewed the enclosed reports for November and December 2025 where there was a savings of 64% in November and 63% for December and a total

savings for 2025 of 59%. Ms. Goldstein reported 2025 4th Quarter Workers Compensation Injury Review.

Monthly Activity Report Part of Minutes.

CLAIMS ADMINISTRATOR: Claims Administrator thanked the Committee for their reappointment for 2026. The Subrogation reports were included on page 75 for the month of December 2025 and for the year end of 2025 for both workers compensation and liability.

Chairman Mevoli said the Claims Committee held a Zoom Phone meeting on Friday, where all claims were reviewed and discussed and minutes that would normally be reviewed in the Executive Session. A motion to accept the committee's recommendations on the claims as discussed, and review would be in order.

MOTION TO APPROVE CLAIMS AS DISCUSSED:

Motion:	Commissioner Shannon
Second:	Commissioner Gallagher
Roll Call Vote:	9 Ayes – 0 Nays

OLD BUSINESS: NONE

NEW BUSINESS: NONE

PUBLIC COMMENT: NONE

MOTION TO ADJOURN:

Motion:	Commissioner Shannon
Second:	Commissioner Cheeseman
Vote:	Unanimous

MEETING ADJOURNED: 5:12 PM

Karen A. Read, Assisting Secretary for
M. JAMES MALEY, SECRETARY