

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND
 OPEN MINUTES
 MEETING – MAY 20, 2024
 ELECTRONICALLY
 5:00 PM**

Meeting of Executive Committee called to order by Chairman Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE
 MOMENT OF SILENCE OBSERVED**

ROLL CALL OF 2024 EXECUTIVE COMMITTEE:

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. James Maley, Secretary	Borough of Collingswood	Absent
Louis DiAngelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Joseph Wolk	Borough of Mount Ephraim	Present
Joseph Gallagher	Winslow Township	Present
David Taraschi	Borough of Audubon	Present

EXECUTIVE COMMITTEE ALTERNATES:

Gary Passanante	Borough of Somerdale	Present
Edward Hill	Borough of Lawnside	Present
Kenneth Cheeseman	Borough of Laurel Springs	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/Administrator	PERMA, Risk Management Services Bradford Stokes, Karen A. Read
Attorney	Brown & Connery Joseph Nardi, Esquire
Claims Service	CompServices Gladys Driggins, Tracy Ware
Safety Director	J.A. Montgomery Risk Control Thomas Rielly, Harry Earle
Treasurer	Elizabeth Pigliacelli
Managed Care	Consolidated Services Group Jennifer Goldstein
Underwriting Manager	Conner Strong & Buckelew

FUND COMMISSIONERS PRESENT:

Damon Burke, City of Camden
Ari Messinger, Cherry Hill Alternate
Erin Knoedler, Cherry Hill
Eleanor Kelly, Runnemede Borough
Bonnie Taft, Oaklyn
Elizabeth Peddicord, Pennsauken Twp
Brian Morrell, Gloucester City
Lorraine Sacco, Winslow Township Fire District

RISK MANAGEMENT CONSULTANTS PRESENT:

Terry Mason	M&C Insurance Agency, Inc.
Walt Eife	Waypoint Insurance
Peter DiGambattista	Associated Insurance Partners
Frank Covelli	PIA
Thomas Merchel	Conner Strong & Buckelew
Danielle Colaianni	Hardenbergh Insurance

OTHER PRESENT:

APPROVAL OF MINUTES: OPEN & CLOSED SESSION OF APRIL 22, 2024

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF APRIL 22, 2024

Motion:	Commissioner Wolk
Second:	Commissioner Taraschi
Vote:	Unanimous

CORRESPONDENCE: NONE

EXECUTIVE DIRECTOR:

Actuary Discount Rate – Since interest rates have increased substantially in the past several years, the actuary has revised the interest rate assumption from 1% to 3% for all Joint Insurance Funds and Insurance Commissions. This has significantly changed our year-end financials, increasing our surplus by \$959,780.

Banking Best Practices: The MEL issued “Banking Best Practices” in late 2023 and the Cyber JIF then incorporated these practices into its minimum risk control standards. Since that time, we have been asked for clarification from many of our members. As a result, the Operating Committee of the Joint Cash Management & Investment Program (JCMI) has put together a PowerPoint presentation, which we hope addresses most of the questions raised.

The PowerPoint was issued via email by Jaine Testa on April 24th to all Fund Commissioners and Risk Management Consultants and is now posted to Origami and the member section of the Cyber JIF webpage – www.cyberjif.org.

2024 MEL, MR HIF & NJCE JIF Educational Seminar: The 14th annual seminar was conducted virtually on 2 half-day sessions and had over 200 participants each session. Perma is in the process of generating certificates for CEUs for Municipal Clerk, Chief Financial Officer, Certified DPW, Qualified Purchasing Agents, Registered Public Purchasing Official.

Perma is waiting for final approval for Total Content Hours for Water Supply & Wastewater License Operators and are also in the process of providing attendance records for Accountants, Lawyers and Insurance Producers to the Insurance Institutes. If you do not receive your credit by May 31st then please contact the Fund Office.

Property Appraisals: The Contract with AssetWorks was signed last week. We will be reaching out to members to get points of contact for the appraisal company to coordinate on site visits. Executive Director said a lot of folks use their public works personnel to run the appraiser around to do the physical onsite appraisals. Newer members that joined within the past five years or so will not be having appraisals at this time.

Cyber JIF: The Cyber JIF met on May 16, 2024 at 3:30 pm; a copy of Commissioner Wolk's report will be in the next agenda

D2 Cyber Security Report – The D2 Cyber Security Status Report will be distributed and discussed at next month's meeting in Haddon Township in closed session.

Elected Officials Seminar – The Annual Elected Officials Seminar has been uploaded into the MEL's Learning Management System. The program is available through the end of May.

Auditor & Actuary Year-End Reports: The financial audit for the period ending December 31, 2023, will be ready for review and approval at the June meeting and will be filed with the Departments of Insurance and Community Affairs by the June 30th deadline.

DUE DILIGENCE REPORTS – Included in the agenda were due diligence reports as follows: The Financial Fast Track, Pure Loss Ratio Report, Claims Analysis by Fund Year, Claims Activity Report, Lost Time Frequency Report, Interest Rate Summary Comparison Report, and Regulatory Compliance Report.

Executive Director said good news on the financial front with positive IBNR. Numbers from the actuary for the first quarter realize the \$691,000 surplus so the overall surplus is now above \$6 million which is good news at \$6.3 million. It has been a good stretch here with over \$25 million in cash. As we head into the 2nd quarter the Expected Loss Ratio Analysis for March where the actuary projected 6.7 we are currently at 6.2 which right as projected. The Lost Time Accident Frequency showed a rough March is at 1.1 last month the Camden JIF was at 1.66 so we had a good month. The per member report shows no lost time accidents for March. We have rebounded nicely for a tough January with the slips, trips and falls. The EPL POL Compliance shows the Camden JIF is 100% compliant. Executive Director congratulated Pine Hill Police Department for achieving police accreditation. Chief Winters and staff have received the grant from the JIF program that we have had in place for five years now. That makes a total of 7 agencies that have received the grant

funding totaling over \$100,000. Congratulations to Pine Hill and Chief Winters on that achievement.

Executive Director's Report Made Part of Minutes.

TREASURER: Treasurer Pigliacelli reviewed the reports included in the agenda.

Approving Payment of Resolution 24-16 May 2024 Vouchers

CLOSED	\$1,709,091.02
TOTAL 2023	\$ 900.00
TOTAL 2024	\$ 392,154.21
TOTAL	\$2,102,145.23

MOTION TO APPROVE RESOLUTION 24-16 MAY 2024 VOUCHERS

Motion: Commissioner DiAngelo
Second: Commissioner Shannon
Roll Call Vote: 9 Ayes - 0 Nays

Confirmation of April 2024 Claims Payments/Certification of Claims Transfers:

Closed FY	.00
2020	\$57,701.98
2021	\$37,272.53
2022	\$36,447.37
2023	\$64,131.18
2024	\$60,168.54
TOTAL	\$255,721.60

MOTION TO RATIFY & APPROVE CERTIFICATION OF CLAIMS/CONFIRMATION OF CLAIM PAYMENTS FOR THE MONTH OF APRIL 2024 AS PRESENTED AND APPROVE THE TREASURER'S REPORT:

Motion: Commissioner DiAngelo
Second: Commissioner Cheeseman
Vote: Unanimous

Treasurer's Report Made Part of Minutes.

ATTORNEY: Attorney Nardi said the Executive Safety Committee meeting that was held on Friday and the report provided by Rob Garish and Tom Riley and Jackie Cardenosa which was a great presentation. An excellent point of discussion was as they make their usual safety inspections there are open suggestions for improvement. The towns should make every effort to have these outstanding items addressed and corrected. There were a couple of instances where some items that were noted were a concern from a safety standpoint and a potential risk of injury. Having these items corrected would be a benefit.

Attorney Nardi also discussed the statute amending OPRAH that has finally passed in the Assembly and the Senate and awaits the signature by the Governor. It is important that everybody become aware of it as quickly as possible. There are some nuances to it and there are some changes that sort of level the playing field. It has addressed some concerns that municipalities have had over the years since it was first enacted, and I think that people will be glad to see several of the items that have caused concerns for trying to meet the demands of the requestors there will be more time allowances and is more permissive for fees.

Defense Panel Attached & Report made Part of Minutes

SAFETY DIRECTOR:

Risk Control Consultant Tom Reilly reviewed the monthly reports. If anyone is experiencing any difficulties or needs assistance with the MSI Learning management system, please do not hesitate to contact the MSI Helpline. The Mel Leadership Academy begins June 1st and runs through June 22nd. Remember to utilize especially events, resources found on the Mel website for upcoming events, including parades. Please also be reminded employees working outside during warm weather should prepare for these conditions by hydrating before and during work.

Chairman Mevoli said the Executive Safety Committee meeting held last Friday was excellent and thanked JA Montgomery.

Monthly Activity Report/Agenda Made Part of Minutes.

UNDERWRITING MANAGER:

Executive Director said the Certificate Report for the period 3/22/24 to 04/22/24 was included in the agenda. Cyber Compliance report will no longer appear in the agenda and will be discussed in closed session next month.

List of Certificates Made Part of Minutes.

MANAGED CARE: Managed Care Provider Jennifer Goldstein reviewed the enclosed reports for March 2024 where there was a savings of 59.01% for April and a total of 49.56% for the year.

Monthly Activity Report Part of Minutes.

CLAIMS ADMINISTRATOR: The Subrogation reports were included on pages 32 and 34 for the month of April 2024 for both workers compensation and liability.

Chairman Mevoli said the Claims Committee held a Zoom Phone meeting on Friday, where all claims were reviewed and discussed and minutes that would normally be reviewed in the Executive Session. A motion to accept the committee's recommendations on the claims as discussed, and review would be in order.

MOTION TO APPROVE CLAIMS AS DISCUSSED AND REVIEWED:

Motion:	Commissioner DiAngelo
Second:	Commissioner Cheeseman
Roll Call Vote:	9 Ayes – 0 Nays

OLD BUSINESS: NONE

NEW BUSINESS:

PUBLIC COMMENT: NONE

MOTION TO ADJOURN:

Motion:	Commissioner Shannon
Second:	Commissioner Taraschi
Vote:	Unanimous

MEETING ADJOURNED: 5:36 PM

Karen A. Read, Assisting Secretary for
M. JAMES MALEY, SECRETARY