



# CAMDEN

## COUNTY MUNICIPAL

JOINT INSURANCE FUND

**MEETING AGENDA**  
**JUNE 24, 2024 – 5:00 PM**

**HADDON TWP. MUNICIPAL BIUILDING**  
**135 HADDON AVENUE**  
**HADDON TOWNSHIP, NJ 08108**

**OPEN PUBLIC MEETINGS ACT**

Pursuant to the New Jersey Open Public Meetings Act and regulations thereunder, Notice of this meeting was given by:

1. Sending advance written notice to the Courier Post for publication on January 30, 2024.
2. Filing advance written and electronic notice of this meeting with the Clerk/Administrator of each member municipality on January 30, 2024.
3. Posting Electronic Notice of this meeting on the Fund's website including the time, date of the meeting and instructions for access to the Remote Public Meeting, the agenda and for public comment.
4. Posting a copy of the meeting notice on the public bulletin board of all member municipalities.

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND AGENDA  
MEETING: JUNE 24, 2024**

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- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- FLAG SALUTE - MOMENT OF SILENCE**
- ROLL CALL OF 2024 EXECUTIVE COMMITTEE**
- APPROVAL OF MINUTES: May 20, 2024 Open Minutes ..... Appendix I**

- CORRESPONDENCE – None**

**REPORTS**

- EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services**  
Executive Director's Report .....Page 1
- TREASURER – Elizabeth Pigliacelli**  
Monthly Vouchers - Resolution No. 24-19 June Bills .....Page 14  
Treasurer’s Report.....Page 17  
Monthly Reports .....Page 18
- ATTORNEY – Joseph Nardi, Esquire**
- SAFETY DIRECTOR – J.A. Montgomery Risk Control**  
Monthly Report .....Page 24
- UNDERWRITING MANAGER – Conner Strong & Buckelew**  
Monthly Certificate Holding Report.....Page 27  
Cyber Risk Management Compliance Report – To be discussed in closed session.
- MANAGED CARE – Medlogix**  
Monthly Report .....Page 32
- CLAIMS SERVICE – AmeriHealth Casualty**  
Monthly Subrogation Report.....Page 33

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- OLD BUSINESS**
  - NEW BUSINESS**
  - PUBLIC COMMENT**
  - MEETING ADJOURNED**
  - NEXT MEETING: July 22, 2024 – Via Zoom**

# Camden County Municipal Joint Insurance Fund

2 Cooper Street  
Camden, NJ 08102

Date: June 24, 2024

Memo to: Executive Committee  
Camden County Municipal Joint Insurance Fund

From: PERMA Risk Management Services

Subject: Executive Director's Report

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**Audit Report as of December 31, 2023** – The Auditor’s Report as of December 31, 2023 will be sent under separate cover to the Executive Committee. The Audit Committee held a conference call last week with representatives from Bowman & Company to review the report. Dennis Skalkowski from Bowman will give a brief report at the meeting and following that, the Board will formally approve **Resolution 24-18** approving year end financials along with the Group Affidavit. **(Pages 3-5)**

**Motion to Approve Year-End Financials as of December 31, 2023 as Presented, Adopt Resolution 24-18 and execute the Group Affidavit indicating that members of the Executive Committee have read the General Comments Section of the Audit Report**

**City of Camden** – Camden requested an assessment quote to reduce their Workers Compensation and General & Auto Liability self-insured retention to \$500,000. The Fund Actuary provided loss information and Perma presented the City with an assessment increase of \$108,911, effective July 1<sup>st</sup>. The City’s has a very favorable claims history for the past 5 years as no losses have reached the new retention levels.

**Motion to approve the City of Camden’s request to reduce their Workers Compensation and General & Auto Liability self-insured retentions to \$500,000.**

**Amending Plan of Risk Management** – As a result of the City of Camden reducing their self-insured retentions, there is a need to amend the Plan of Risk Management. On page 6 are the changes to the RMP.

**Motion to Amend the Fund’s Plan of Risk Management**

**Property Appraisals:** AssetWorks has begun to reach out to fund members to conduct in person property appraisals. An update will be provided at the meeting.

**NJ Cyber JIF** – As reported last month, the Cyber JIF met via Teams on May 16<sup>th</sup>. Commissioner Wolk’s report is included in Appendix II. The JIF also conducted a special meeting on June 20<sup>th</sup> to certify the 2023 audit.

- ❑ **MEL JIF** – The MEL met on Wednesday, June 10, 2024 at Forsgate Country Club. Commissioner Wolk’s report is included in Appendix II.
- ❑ **Residual Claims Fund** – The RCF met on Wednesday, June 10, 2024 at Forsgate Country Club. Commissioner Wolk’s report is included in Appendix II.
- ❑ **EJIF-** The EJIF met on Wednesday, June 10, 2024 at Forsgate Country Club. Commissioner Wolk’s report is included in Appendix II.
- ❑ **2024 Coverage Documents:** The Fund office is in the final stages of preparing coverage documents, which will be posted to Origami during the month of July.
- ❑ **D2 Cyber Security Report** – The D2 Cyber Security Status Report will be distributed and discussed in closed session.
- ❑ **July & August Fund Meetings:** As a reminder, the July & August meetings will take place virtually via Zoom.

**Due Diligence Reports:**

<b>Financial Fast Track</b>	<i>Provided Quarterly</i>
<b>Loss Ratio Analysis</b>	<b>Page 7</b>
<b>Loss Time Accident Frequency</b>	<b>Page 8 &amp; 9</b>
<b>POL/EPL Compliance Report</b>	<b>Page 10</b>
<b>Fund Commissioners</b>	<b>Page 11</b>
<b>Regulatory Affairs Checklist</b>	<b>Page 12</b>
<b>RMC Agreements</b>	<b>Page 13</b>

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND  
Resolution of Certification  
Annual Audit Report for Period Ending December 31, 2023**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Annual Report of Audit for the year 2023 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each member of the EXECUTIVE COMMITTEE, and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

**WHEREAS**, the Local Finance Board has promulgated a regulation requiring that the EXECUTIVE COMMITTEE of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the EXECUTIVE COMMITTEE have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments  
and  
Recommendations

and

**WHEREAS**, the members of the EXECUTIVE COMMITTEE have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments  
and  
Recommendations

as evidenced by the group affidavit form of the EXECUTIVE COMMITTEE.

**WHEREAS**, such resolution of certification shall be adopted by the EXECUTIVE COMMITTEE no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

**WHEREAS**, all members of the EXECUTIVE COMMITTEE have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the EXECUTIVE COMMITTEE to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

**NOW, THEREFORE, BE IT RESOLVED**, that the EXECUTIVE COMMITTEE of the Camden County Municipal Joint Insurance Fund, hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

WE HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON JUNE 24, 2024.

ATTEST:

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**MICHAEL MEVOLI, Chairman**

**GROUP AFFIDAVIT FORM**  
**CERTIFICATION OF EXECUTIVE COMMITTEE**  
**of the**  
**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND**

We members of the Executive Committee of the Camden County Municipal Joint Insurance Fund, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members of the Executive Committee of the Camden County Municipal Joint Insurance Fund.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2021.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

**GENERAL COMMENTS - RECOMMENDATIONS**

\_\_\_\_\_ (L.S.)  
\_\_\_\_\_ (L.S.)  
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\_\_\_\_\_ (L.S.)

Attest:

\_\_\_\_\_  
M. James Maley, Jr. Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

## Camden County Municipal Joint Insurance Fund

### 2024 PLAN OF RISK MANAGEMENT

#### Individual Self-Insured Retentions

#### Optional Individual Self-Insured Retentions:

1. Effective 1/1/2024 – 6/30/2024 Camden City has a \$2,000,000 retention per occurrence for workers compensation. The Fund has no excess coverage. The city also has a \$750,000 retention for General and Auto Liability. The Fund insures \$250,000 excess of the GL & AL \$750,000 retention.

Effective 7/1/2024 Camden City has a \$500,000 retention per occurrence for workers compensation. The Fund insures \$100,000 excess of the \$500,000 retention. The city also has a \$500,000 retention for General and Auto Liability. The Fund insures \$250,000 excess of the GL & AL \$500,000 retention.

The city also has a \$100,000 retention for Property. The Fund insures \$100,000 excess of the \$100,000 property retention.



**Camden Joint Insurance Fund**  
**CLAIMS MANAGEMENT REPORT**  
**EXPECTED LOSS RATIO ANALYSIS**

**FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	52	MONTH	51	MONTH	40	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	30-Apr-24		31-Mar-24		30-Apr-23	
PROPERTY	710,000	733,304	103.28%	100.00%	103.28%	100.00%	103.28%	100.00%
GEN LIABILITY	1,692,081	880,179	52.02%	96.51%	52.17%	96.38%	53.70%	92.48%
AUTO LIABILITY	397,295	665,127	167.41%	93.94%	199.77%	93.62%	190.75%	89.30%
WORKER'S COMP	3,527,720	2,668,219	75.64%	99.62%	75.34%	99.57%	73.94%	98.70%
TOTAL ALL LINES	6,327,096	4,946,828	78.18%	98.47%	80.09%	98.39%	79.15%	96.59%
NET PAYOUT %	\$4,127,500		65.24%					

**FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	40	MONTH	39	MONTH	28	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	30-Apr-24		31-Mar-24		30-Apr-23	
PROPERTY	718,669	842,034	117.17%	100.00%	117.03%	100.00%	123.19%	100.00%
GEN LIABILITY	1,681,349	959,342	57.06%	92.48%	57.06%	91.95%	18.60%	83.56%
AUTO LIABILITY	446,457	173,187	38.79%	89.30%	38.32%	88.81%	24.31%	81.06%
WORKER'S COMP	3,528,173	2,711,067	76.84%	98.70%	76.84%	98.57%	76.29%	95.79%
TOTAL ALL LINES	6,374,648	4,685,631	73.50%	96.55%	73.46%	96.30%	62.72%	92.01%
NET PAYOUT %	\$3,375,134		52.95%					

**FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	28	MONTH	27	MONTH	16	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	30-Apr-24		31-Mar-24		30-Apr-23	
PROPERTY	812,040	926,020	114.04%	100.00%	116.02%	100.00%	137.07%	96.65%
GEN LIABILITY	1,666,133	130,908	7.86%	83.56%	7.86%	82.70%	6.06%	67.85%
AUTO LIABILITY	604,621	417,799	69.10%	81.06%	66.30%	80.03%	69.10%	62.03%
WORKER'S COMP	3,820,056	3,020,685	79.07%	95.79%	80.94%	95.33%	71.06%	81.73%
TOTAL ALL LINES	6,902,850	4,495,413	65.12%	92.05%	66.14%	91.49%	62.97%	78.41%
NET PAYOUT %	\$2,991,862		43.34%					

**FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	16	MONTH	15	MONTH	4	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	30-Apr-24		31-Mar-24		30-Apr-23	
PROPERTY	840,000	1,199,187	142.76%	96.65%	140.53%	96.43%	32.77%	30.00%
GEN LIABILITY	1,706,985	123,245	7.22%	67.85%	6.54%	66.07%	0.43%	10.00%
AUTO LIABILITY	570,755	80,927	14.18%	62.03%	14.18%	59.58%	3.14%	10.00%
WORKER'S COMP	4,160,000	1,946,120	46.78%	81.73%	43.06%	78.67%	11.37%	6.00%
TOTAL ALL LINES	7,277,740	3,349,479	46.02%	78.65%	43.48%	76.26%	10.63%	10.02%
NET PAYOUT %	\$1,968,297		27.05%					

**FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	4	MONTH	3	MONTH	-8	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	30-Apr-24		31-Mar-24		30-Apr-23	
PROPERTY	1,054,175	354,551	33.63%	30.00%	17.41%	23.00%	N/A	N/A
GEN LIABILITY	1,897,909	11,779	0.62%	10.00%	0.59%	6.00%	N/A	N/A
AUTO LIABILITY	631,298	26,166	4.14%	10.00%	3.05%	6.00%	N/A	N/A
WORKER'S COMP	4,159,386	397,098	9.55%	6.00%	6.47%	3.00%	N/A	N/A
TOTAL ALL LINES	7,742,768	789,594	10.20%	10.57%	6.24%	6.70%	N/A	N/A
NET PAYOUT %	\$127,966		1.65%					

<b>2024 LOST TIME ACCIDENT FREQUENCY ALL JIFs EXCLUDING SIR MEMBERS/ EXCLUDING COVID CLAIMS</b>				
			April 30, 2024	
	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>TOTAL</b>
	<b>LOST TIME</b>	<b>LOST TIME</b>	<b>LOST TIME</b>	<b>RATE *</b>
<b>FUND</b>	<b>FREQUENCY</b>	<b>FREQUENCY</b>	<b>FREQUENCY</b>	<b>2024 - 2022</b>
Professional Municipal Management	0.34	1.83	1.74	1.58
Morris County	0.37	1.67	1.25	1.31
Monmouth County	0.47	0.69	1.00	0.79
Bergen County	0.52	1.42	1.57	1.35
NJ Public Housing Authority	0.68	1.63	2.01	1.67
Ocean County	0.75	1.45	1.44	1.35
Central New Jersey	0.79	2.19	2.21	1.98
Suburban Municipal	0.91	1.23	1.26	1.19
Suburban Metro	0.92	1.34	1.70	1.42
Burlington County Municipal JIF	1.02	1.30	1.43	1.32
Gloucester, Salem, Cumberland Counties Municipal JIF	1.03	1.41	1.38	1.34
<b>Camden County</b>	<b>1.10</b>	<b>1.24</b>	<b>1.52</b>	<b>1.34</b>
South Bergen County	1.12	2.46	2.37	2.23
NJ Utility Authorities	1.59	1.60	1.51	1.56
Atlantic County Municipal JIF	1.64	2.19	2.22	2.13
<b>AVERAGE</b>	<b>0.88</b>	<b>1.58</b>	<b>1.64</b>	<b>1.50</b>

**Camden County JOINT INSURANCE FUND**

**2024 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS/ EXCLUDING COVID CLAIMS**

		DATA VALUED AS OF			April 30, 2024				
MEMBER_ID	MEMBER	# CLAIMS ** FOR * 4/30/2024	Y. T. D. LOST TIME ACCIDENTS	2024 LOST TIME FREQUENCY	2023 LOST TIME FREQUENCY	2022 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2024 - 2022	
1	87 Audubon	0	0	0.00	2.31	1.13	1 Audubon	1.47	
2	88 Audubon Park	0	0	0.00	0.00	0.00	2 Audubon Park	0.00	
3	89 Barrington	0	0	0.00	0.96	1.80	3 Barrington	1.21	
4	91 Berlin Borough	0	0	0.00	2.02	1.01	4 Berlin Borough	1.30	
5	92 Berlin Township	0	0	0.00	1.31	2.68	5 Berlin Township	1.68	
6	93 Brooklawn	0	0	0.00	0.00	2.67	6 Brooklawn	1.18	
7	94 Chesilhurst	0	0	0.00	0.00	0.00	7 Chesilhurst	0.00	
8	95 Clementon	0	0	0.00	3.28	1.59	8 Clementon	2.06	
9	96 Collingswood	0	0	0.00	0.60	0.62	9 Collingswood	0.52	
10	97 Gibbsboro	0	0	0.00	6.06	2.94	10 Gibbsboro	3.84	
11	98 Gloucester City	0	0	0.00	0.75	0.00	11 Gloucester City	0.31	
12	99 Haddon	0	0	0.00	0.85	0.73	12 Haddon	0.69	
13	100 Haddon Heights Borough	0	0	0.00	0.00	0.00	13 Haddon Heights Borou	0.00	
14	102 Hi-Nella	0	0	0.00	0.00	0.00	14 Hi-Nella	0.00	
15	103 Laurel Springs	0	0	0.00	0.00	2.74	15 Laurel Springs	1.21	
16	104 Lawnside	0	0	0.00	0.00	1.55	16 Lawnside	0.66	
17	105 Lindenwold	0	0	0.00	1.85	5.48	17 Lindenwold	3.14	
18	106 Magnolia	0	0	0.00	0.00	1.70	18 Magnolia	0.79	
19	108 Merchantville	0	0	0.00	0.00	0.00	19 Merchantville	0.00	
20	109 Mount Ephraim	0	0	0.00	0.00	1.89	20 Mount Ephraim	0.82	
21	110 Oaklyn	0	0	0.00	3.15	0.00	21 Oaklyn	1.35	
22	111 Pine Hill	0	0	0.00	0.00	1.82	22 Pine Hill	0.78	
23	112 Runnemede	0	0	0.00	1.01	1.01	23 Runnemede	0.88	
24	113 Somerdale	0	0	0.00	1.20	1.10	24 Somerdale	0.99	
25	116 Winslow Township Fire Distri	0	0	0.00	0.00	0.00	25 Winslow Township Fire	0.00	
26	451 Tavistock	0	0	0.00	0.00	0.00	26 Tavistock	0.00	
27	565 Camden Parking Authority	0	0	0.00	0.00	7.84	27 Camden Parking Autho	3.72	
28	114 Voorhees	1	1	1.36	1.79	2.59	28 Voorhees	2.08	
29	584 Cherry Hill Fire District	0	1	1.81	1.27	4.18	29 Cherry Hill Fire District	2.63	
30	564 Cherry Hill	1	3	1.96	0.94	0.69	30 Cherry Hill	0.99	
31	101 Haddonfield	0	1	2.45	0.84	0.00	31 Haddonfield	0.72	
32	115 Winslow	0	2	2.55	2.13	2.22	32 Winslow	2.23	
33	90 Bellmawr	0	2	4.65	3.73	2.32	33 Bellmawr	3.26	
34	107 Medford Lakes	0	1	5.17	0.00	0.00	34 Medford Lakes	0.77	
35	117 Woodlynne	1	1	11.54	0.00	0.00	35 Woodlynne	1.37	
<b>Totals:</b>			3	12	1.10	1.24	1.52	<b>1.34</b>	

**MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND**  
**EMPLOYMENT PRACTICES COMPLIANCE STATUS - Camden Joint Insurance Fund**  
**Data Valued As of : June 13, 2024**

<b>Total Participating Members</b>	<b>38</b>	<b>38</b>
<b>Complaint</b>		<b>38</b>
<b>Percent Compliant</b>		<b>100.00%</b>

Member Name	EPL Program ?	Checklist Submitted	Compliant	2024		Amended Deductible Date	Revised EPL Deductible	Revised POL Deductible	Land Use			
				01/01/24	2024				Co-Insurance		Land Use	
				EPL Deductible	POL Deductible				01/01/24	Deductible	Co-Insurance	
AUDUBON	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%	\$ 2,500	20% of \$1,000,000	
AUDUBON PARK	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%	\$ 2,500	20% of \$1,000,000	
BARRINGTON	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
BELLMAWR	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
BERLIN BOROUGH	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 100K	\$ 20,000	20% of \$1,000,000	
BERLIN TOWNSHIP	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
BROOKLAWN	Yes	Yes	Yes	\$ 20,000	\$ 20,000	01/01/24			0%	\$ 20,000	20% of \$1,000,000	
CAMDEN CITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
CAMDEN PARKING AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
CHERRY HILL	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
CHERRY HILL FIRE DISTRICT	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
CHESILHURST	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
CLEMENTON	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
COLLINGSWOOD	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
GIBBSBORO	Yes	Yes	Yes	\$ 5,000	\$ 5,000				20% of 1st 100K	\$ 5,000	20% of \$1,000,000	
GLOUCESTER	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
GLOUCESTER TWP	Yes	Yes	Yes	\$ 100,000	\$ 100,000				20% of 1st 250K	\$ 100,000	20% of \$1,000,000	
HADDON	Yes	Yes	Yes	\$ 10,000	\$ 10,000				20% of 1st 100K	\$ 10,000	20% of \$1,000,000	
HADDON HEIGHTS	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
HADDONFIELD	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
HI-NELLA	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
LAUREL SPRINGS	Yes	Yes	Yes	\$ 20,000	\$ 20,000				0%	\$ 20,000	20% of \$1,000,000	
LAWNSIDE	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
LINDENWOLD	Yes	Yes	Yes	\$ 5,000	\$ 5,000				0%	\$ 5,000	20% of \$1,000,000	
MAGNOLIA	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
MEDFORD LAKES	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
MERCHANTVILLE	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
MOUNT EPHRAIM	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
OAKLYN	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%	\$ 2,500	20% of \$1,000,000	
PENNSAUKEN	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
PINE HILL	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
RUNNEMEDE	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
SOMERDALE	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
TAVISTOCK	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
VOORHEES	Yes	Yes	Yes	\$ 7,500	\$ 7,500				20% of 1st 100K	\$ 7,500	20% of \$1,000,000	
WINSLOW	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	
WINSLOW TOWNSHIP FIRE DEPT	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%	\$ 2,500	20% of \$1,000,000	
WOODLYNNE	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K	\$ 20,000	20% of \$1,000,000	

<b>Camden JIF 2024 FUND COMMISSIONERS</b>		
<b>MEMBER</b>	<b>FUND COMMISSIONER</b>	<b>ALTERNATE COMMISSIONER</b>
Audubon	David Taraschi	Rob Jakubowski
Audubon Park	M. Larry Pennock	
Barrington	Terry Shannon	
Bellmawr	Louis. P. DiAngelo	
Berlin Boro	Millard V. Wilkinson	Rick Miller
Berlin Twp	Catherine Underwood	
Brooklawn	Michael Mevoli	
Camden City	Damon Burke	
Camden Cty Parking Athy	Willie Hunter	Ethel Kemp
Cherry Hill	Erin Knoedler	Ari Messinger
Cherry Hill Fire District	John Foley	John Mulholland
Chesilhurst	M. Jamila Odom-Garnett	
Clementon	Jenai Johnson	
Collingswood	M. James Maley	Cassandra Duffey
Gibbsboro	Glenn Werner	Amy Troxel
Gloucester City	Brian Morrell	
Gloucester Township	Tom Cardis	
Haddon Heights	Kelly Santosusso	
Haddon Twp	James Mulroy	
Haddonfield	Kevin Roche	Sharon McCullough
Hi-Nella	Phyllis Twisler	
Laurel Springs	Ken Cheeseman	
Lawnside	Edward Hill	Angelique Rankins
Lindenwold	Craig Wells	Dawn Thompson
Magnolia	Steve Whalen	
Medford Lakes	Dr. Robert J. Burton	
Merchantville	Edward Brennan	Ray Woods
Mt. Ephraim	Joseph Wolk	
Oaklyn	Bonnie Taft	Greg Bradley
Pennsauken Township	Elizabeth Peddicord	Timothy Killion
Pine Hill	Patricia Hendricks	
Runnemede	Eleanor Kelly	Nick Kappatos
Somerdale	M. Gary Passanante	
Tavistock	Terry Shannon	
Voorhees	Stephen J. Steglick	Jason Ravitz
Winslow	Joseph Gallagher	
Winslow Township Fire Dist. #1	Lorraine Sacco	Marc Rigberg
Woodlynne	Joseph Chukwueke	

**Camden County Municipal Joint Insurance Fund**  
**Annual Regulatory Filing Check List**  
**Year 2024 as of June 1, 2024**

<b><u>Item</u></b>	<b><u>Filing Status</u></b>
<input type="checkbox"/> <b>Budget</b>	<b>Filed</b>
<input type="checkbox"/> <b>Assessments</b>	<b>Filed</b>
<input type="checkbox"/> <b>Actuarial Certification</b>	<b>Filed</b>
<input type="checkbox"/> <b>Reinsurance Policies</b>	<b>Filed</b>
<input type="checkbox"/> <b>Fund Commissioners</b>	<b>Filed</b>
<input type="checkbox"/> <b>Fund Officers</b>	<b>Filed</b>
<input type="checkbox"/> <b>Renewal Resolutions</b>	<b>Filed</b>
<input type="checkbox"/> <b>New Members</b>	<b>None</b>
<input type="checkbox"/> <b>Withdrawals</b>	<b>None</b>
<input type="checkbox"/> <b>2024 Risk Management Plan</b>	<b>Filed</b>
<input type="checkbox"/> <b>2024 Cash Management Plan</b>	<b>Filed</b>
<input type="checkbox"/> <b>2024 Risk Manager Contracts</b>	<b>In process of collecting</b>
<input type="checkbox"/> <b>2024 Certification of Professional Contracts</b>	<b>Filed</b>
<input type="checkbox"/> <b>Unaudited Financials</b>	<b>To be Filed</b>
<input type="checkbox"/> <b>Annual Audit</b>	<b>To be Filed</b>
<input type="checkbox"/> <b>State Comptroller Audit Filing</b>	<b>To be Filed</b>
<input type="checkbox"/> <b>Ethics Filing</b>	<b>On Line Filing</b>

CAMDEN COUNTY MUNICIPALJOINT INSURANCE FUND				
2024 RISK MANAGEMENT CONSULTANTS AGREEMENTS				
As of June 17, 2024				
MUNICIPALITY	RISK MANAGEMENT CONSULTANT	Resolution Received	Agreement Received	Contract Term date
AUDUBON	HARDENBERGH INSURANCE GROUP	02/19/24	02/22/24	12/31/24
AUDUBON PARK	ASSOCIATED INSURANCE PARTNERS	2/8/2024	2/8/2024	12/31/24
BARRINGTON	CONNER STRONG & BUCKELEW	6/13/2024	1/31/2024	12/31/24
BELLMAWR	CONNER STRONG & BUCKELEW	3/1/2024	3/1/2024	12/31/24
BERLIN BOROUGH	EDGEWOOD ASSOCIATES	01/26/24	01/26/24	12/31/24
BERLIN TOWNSHIP	CONNER STRONG & BUCKELEW	2/6/2024	02/06/24	12/31/24
BROOKLAWN	CONNER STRONG & BUCKELEW	4/25/2024	01/30/24	12/31/24
CHERRY HILL	CONNER STRONG & BUCKELEW	2/12/2024	4/24/2024	12/31/24
CHERRY HILL FIRE DISTRICT	CONNER STRONG & BUCKELEW	6/21/2023	6/21/2023	12/31/25
CHESILHURST	EDGEWOOD ASSOCIATES	2/21/2024	2/21/2024	12/31/24
CAMDEN CITY	CONNER STRONG & BUCKELEW	2/5/2024	2/5/2024	12/31/24
CITY OF CAMDEN PARKING AUTHORITY	M&C INSURANCE AGENCY			12/31/23
CLEMENTON	HARDENBERGH INSURANCE GROUP	02/13/24	02/13/24	12/31/24
COLLINGSWOOD	CONNER STRONG & BUCKELEW	04/25/24	12/29/23	12/31/24
GIBBSBORO	LEONARD O'NEIL INSURANCE GROUP	02/21/24	02/21/24	12/31/24
GLOUCESTER CITY	CONNER STRONG & BUCKELEW	2/8/2024	2/8/2024	12/31/24
GLOUCESTER TOWNSHIP	CONNER STRONG & BUCKELEW	1/19/2023	3/2/2023	12/31/25
HADDON	WAYPOINT INSURANCE SERVICES	3/19/2024	3/19/2024	12/31/24
HADDONFIELD	PROFESSIONAL INSURANCE ASSC.	03/06/24	03/20/24	06/30/24
HADDON HEIGHTS	HARDENBERGH INSURANCE GROUP	01/09/24	02/20/24	12/31/24
HI-NELLA	CONNER STRONG & BUCKELEW	08/30/23	02/24/23	12/31/25
LAUREL SPRINGS	HARDENBERGH INSURANCE GROUP	02/13/24	02/13/24	12/31/24
LAWNSIDE	M&C INSURANCE AGENCY	03/19/24	03/19/24	03/01/25
LINDENWOLD	HARDENBERGH INSURANCE GROUP	02/19/24	02/28/24	12/31/24
MAGNOLIA	CONNER STRONG & BUCKELEW	02/29/24	02/29/24	12/31/24
MEDFORD LAKES	CONNER STRONG & BUCKELEW	02/02/24	2/2/2024	12/31/24
MERCHANTVILLE	CONNER STRONG & BUCKELEW	04/25/24	1/30/2024	12/31/24
MOUNT EPHRIAM	CONNER STRONG & BUCKELEW	6/12/2024		12/31/24
OAKLYN	CONNER STRONG & BUCKELEW	1/29/2024	1/29/2024	12/31/24
PENNSUAKEN	CONNER STRONG & BUCKELEW	2/8/2024	2/8/2024	12/31/24
PINE HILL	HARDENBERGH INSURANCE GROUP	3/26/2024	3/26/2024	12/31/24
RUNNEMEDE	CONNER STRONG & BUCKELEW	02/15/23	1/30/2024	12/31/24
SOMERDALE	CONNER STRONG & BUCKELEW	03/14/24	1/30/2024	12/31/24
TAVISTOCK	CONNER STRONG & BUCKELEW	5/12/2023	2/7/2023	12/31/25
VOORHEES	CONNER STRONG & BUCKELEW	02/21/24	2/21/2024	12/31/24
WINSLOW	CONNER STRONG & BUCKELEW	2/16/2024	2/16/2024	12/31/24
WINSLOW TOWNSHIP FIRE DISTRICT	CONNER STRONG & BUCKELEW	1/14/2024	1/14/2024	12/31/24
WOODLYNNE	ASSOCIATED INSURANCE PARTNERS	2/8/2024	2/8/2024	12/31/24

**Blank - Indicates that a Resolution and/or Agreement is not on file with the fund office yet.**







MICHAEL MEVOLI	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00 <b>450.00</b>
TERRY KIERSZNOWSKI	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00 <b>450.00</b>
JOSEPH GALLAGHER	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00 <b>450.00</b>
GARY PASSANANTE	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00 <b>450.00</b>
EDWARD H. HILL	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00 <b>450.00</b>
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 PENNSAUKEN TWP	29,887.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 OAKLYN	8,221.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 RUNNEMEDE	11,957.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- MERCHANTVILLE	6,770.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 MOUNT EPHRAM	8,308.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- MEDFORD LAKES	7,046.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 WINSLOW	40,908.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 WINSLOW FIRE	9,236.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 SOMERDALE	8,749.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 TAVISTOCK	469.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 VOORHEES	44,225.00
CONNOR STRONG & BUCKELEW	RMC FEE- 2ND INSTALL 2024 BARRINGTON	11,169.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- CAMDEN CITY	23,096.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- BROOKLAWN	5,722.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 CHERRY HILL FIRE	25,336.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024-BELLMAWR	21,095.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- BERLIN TWP	16,264.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- MAGNOLIA	8,556.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- HI NELLA	1,569.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 GLOUCESTER CITY	27,199.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024- CHERRY HILL TWP	46,265.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 2024 COLLINGSWOOD	25,627.00
CONNOR STRONG & BUCKELEW	RMC - 2ND INSTALL 24 GLOUCESTER TWP	39,506.00
		<b>427,180.00</b>
MEDLOGIX LLC	MAN. CARE SERVICE CHERRY HILL 06/24	1,083.00
MEDLOGIX LLC	WC MANAGED CARE SERVICE 06/24	10,812.38
		<b>11,895.38</b>
CONNOR STRONG & BUCKELEW	UNDERWRITING MGMT FEE 06/24	1,285.00
CONNOR STRONG & BUCKELEW	SEL. INS.- SURETY- PUBLIC OFF.-5/24-5/24	1,912.00
		<b>3,197.00</b>
ACCESS	INV 10864941 DEPT 409 4/30/24	128.96
		<b>128.96</b>
GANNETT NEW YORK NJ LOCALIQ	A# 1122589 INV 6371964 10062594 4/14/24	39.03
		<b>39.03</b>
M & C INSURANCE AGENCY, INC.	RMC- 2ND INSTALL 2024 LAWNSIDE BOR	7,069.00
M & C INSURANCE AGENCY, INC.	RMC- 1ST INSTALL 2024 LAWNSIDE BOR	7,069.00
M & C INSURANCE AGENCY, INC.	RMC- 1ST INSTALL 24- CAMDEN P AUTH.	10,047.00
M & C INSURANCE AGENCY, INC.	RMC- 2ND INSTALL 24- CAMDEN P AUTH.	10,047.00
		<b>34,232.00</b>
WALTER A. EIFE	RMC- 2ND INSTALL 2024 HADDON TWP	21,638.00
		<b>21,638.00</b>
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024- LINDENWOLD	22,673.00
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024- LAUREL SPRINGS	4,483.00
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024- PINE HILL	10,597.00
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024 AUDUBON	13,778.00
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024- CLEMENTON	9,139.00
HARDENBERGH INSURANCE GROUP	RMC- 2ND INSTALL 2024- HADDON HTS	9,406.00
		<b>70,076.00</b>

LEONARD-O'NEILL INS GROUP, INC.	RMC- 2ND INSTALL 2024 GIBBSBORO	3,466.00
		<b>3,466.00</b>
EDGEWOOD ASSOCIATES INC.	RMC- 2ND INSTALL 2024- CHESILHURST	3,640.00
EDGEWOOD ASSOCIATES INC.	RMC- 2ND INSTALL 2024- BOR. BERLIN	15,137.00
		<b>18,777.00</b>
LOUIS DiANGELO	Q2 2024 EXECUTIVE COMMITTEE MEETINGS	450.00
		<b>450.00</b>
	<b>Total Payments FY 2024</b>	<b>1,190,013.89</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>1,191,013.89</b>

\_\_\_\_\_  
Chairperson

Attest:  
\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

June 24, 2024

To the Members of the  
Executive Board of the  
Camden County Municipal  
Joint Insurance Fund

I have enclosed for your review documents which reflect the financial condition of the fund. The attached documents include details of transactions relating to deposits, claims, transfers, expenditures and Investment Income.

The statements included in this report are prepared on a “cash basis” and relate to financial activity through the periods ending May 31, 2024 for Fund Years 2020, 2021, 2022, 2023 and 2024. The reports, where required, are presented in a manner prescribed or permitted by the Department of Insurance and the Division of Local Government Services of the Department of Community Affairs.

All statements contained in this report are subject to adjustment by annual audit.

- BILL LIST FOR THE MONTH OF JUNE: Payment vouchers submitted for your consideration at this meeting show on the accompanying bill list.

- INVESTMENT INCOME:

Net Investment Income received for May totaled \$58,953.65.

- RECEIPT ACTIVITY FOR May:

Assessment	\$3,137,819.50
Deductible	15,500.45
Recovery	<u>5,203.13</u>
Total Receipts	<u>\$3,158,523.08</u>

The enclosed report shows claim activity during the month for claims paid by the fund.

- CLAIM ACTIVITY FOR May:

Property Liability Claims	\$ 391,973.08
Workers Compensation Claims	306,404.14
Administration Expense	<u>2,104,503.98</u>
Total Claims/Expenses	<u>\$2,802,881.20</u>

The enclosed report shows that during the reporting month the Fund’s “Cash Position” changed from an opening balance of \$23,969,259.33 to a closing balance of \$24,748,116.68 showing an increase of \$778,857.35.

The information contained in this report is a summary of the attached detailed schedules.

Sincerely,  
Elizabeth Pigliacelli, Treasurer

**CAMDEN MUNICIPAL JOINT INSURANCE FUND**  
**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

**Current Fund Year: 2024**  
**Month Ending: May**

	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Cherry Hill	TOTAL
<b>OPEN BALANCE</b>	(526,594.49)	6,307,020.17	1,594,139.66	8,352,144.86	(133,932.57)	199,825.75	2,398.55	1,038,053.35	7,091,317.48	44,886.50	23,969,259.27
<b>RECEIPTS</b>											
Assessments	173,193.82	309,229.27	103,791.43	675,409.64	332,985.74	77,269.90	72,799.48	915,062.86	478,077.37	0.00	3,137,819.50
Refunds	4,303.13	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	15,500.45	20,703.58
Invest Pymnts	536.85	40,967.48	10,825.60	54,251.67	0.00	0.00	0.00	0.00	50,902.42	0.00	157,484.02
Invest Adj	3.85	293.88	77.66	389.18	0.00	0.00	0.00	0.00	365.16	0.00	1,129.73
Subtotal Invest	540.70	41,261.36	10,903.26	54,640.85	0.00	0.00	0.00	0.00	51,267.58	0.00	158,613.75
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>178,037.65</b>	<b>350,490.63</b>	<b>114,694.69</b>	<b>730,950.49</b>	<b>332,985.74</b>	<b>77,269.90</b>	<b>72,799.48</b>	<b>915,062.86</b>	<b>529,344.95</b>	<b>15,500.45</b>	<b>3,317,136.83</b>
<b>EXPENSES</b>											
Claims Transfers	118,378.10	93,527.71	180,067.27	306,404.14	0.00	0.00	0.00	0.00	0.00	0.00	698,377.22
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,709,091.02	395,412.96	0.00	2,104,503.98
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,437.02	0.00	8,437.02
<b>TOTAL</b>	<b>118,378.10</b>	<b>93,527.71</b>	<b>180,067.27</b>	<b>306,404.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,709,091.02</b>	<b>403,849.98</b>	<b>0.00</b>	<b>2,811,318.22</b>
<b>END BALANCE</b>	<b>(466,934.94)</b>	<b>6,563,983.09</b>	<b>1,528,767.08</b>	<b>8,776,691.21</b>	<b>199,053.17</b>	<b>277,095.65</b>	<b>75,198.03</b>	<b>244,025.19</b>	<b>7,216,812.44</b>	<b>60,386.95</b>	<b>24,475,077.88</b>

**REPORT STATUS SECTION**

**Report Month: May**

	Balance Differences
Opening Balances:	Opening Balances are equal \$0.00
Imprest Transfers:	Imprest Totals are equal \$0.00
Investment Balances:	Investment Payment Balances are equal \$0.00
	Investment Adjustment Balances are equal \$0.00
Ending Balances:	Ending Balances are equal \$0.00
Accural Balances:	Accural Balances are equal \$0.00

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS							
CAMDEN MUNICIPAL JOINT INSURANCE FUND							
ALL FUND YEARS COMBINED							
CURRENT MONTH	May						
CURRENT FUND YEAR	2024						
Description:	Investors Operating-58892	Investors Prop & Liab Claims-58910	Investors WC Claims-58905	Wilmington Trust - 5884	JCMI		
ID Number:							
Maturity (Yrs)							
Purchase Yield:							
TOTAL for All Accts & instruments							
Opening Cash & Investm	\$23,969,259.33	4,508,063.49	- 21,676.36	\$0,923.44	-	19,431,948.76	
Opening Interest Accrua	\$0.00	-	-	-	-	-	
1 Interest Accrued and/or	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discov	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 on and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$1,129.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,129.74	
5 Interest Paid - Cash Inst	\$58,953.65	\$17,754.88	\$992.33	\$548.89	\$0.00	\$39,657.55	
6 Interest Paid - Term Ins	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$98,530.38	\$0.00	\$0.00	\$0.00	\$0.00	\$98,530.38	
8 Net Investment Income	\$158,613.77	\$17,754.88	\$992.33	\$548.89	\$0.00	\$139,317.67	
9 Deposits - Purchases	\$3,856,900.30	\$3,158,523.08	\$391,973.08	\$306,404.14	\$0.00	\$0.00	
10 (Withdrawals - Sales)	-\$3,509,695.44	-\$2,802,881.20	-\$391,973.08	-\$306,404.14	\$0.00	-\$8,437.02	
Ending Cash & Investment	\$24,475,077.96	\$4,881,460.25	-\$20,684.03	\$51,472.33	\$0.00	\$19,562,829.41	
Ending Interest Accrual Bal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$377,215.38	\$106,058.31	\$215,612.90	\$55,544.17	\$0.00	\$0.00	
(Less Deposits in Transit)	-\$104,176.66	-\$267,633.95	\$65,290.98	\$98,166.31	\$0.00	\$0.00	
Balance per Bank	\$24,748,116.68	\$4,719,884.61	\$260,219.85	\$205,182.81	\$0.00	\$19,562,829.41	
	\$778,857.35	\$0.00	0.0	\$0.00		\$0.00	

MAY							
Item	Date	Check Run	Voids	Refunds	Adjustments	Totals	Comment
1	05/08/2024	15,602.16				15,602.16	
2	05/08/2024	81,897.92				81,897.92	
3	05/15/2024	11,566.54				11,566.54	
4	05/15/2024	43,922.33				43,922.33	
5	05/22/2024	42,910.04				42,910.04	
6	05/22/2024	203,094.40				203,094.40	
7	05/29/2024	85,546.36				85,546.36	
8	05/29/2024	114,340.16				114,340.16	
9	05/31/2024	23,333.69				23,333.69	
10	05/31/2024	76,663.62	-	500.00		76,163.62	
11						-	
12						-	
13						-	
14						-	
15						-	
16						-	
17						-	
18						-	
19						-	
20						-	
21						-	
22						-	
23						-	
24						-	
25						-	
26						-	
27						-	
28						-	
29						-	
30						-	
	Total	698,877.22	-	500.00	-	698,377.22	Treas. Rpt.
	Monthly Rpt	698,377.22				698,377.22	TPA Rpt.
	Variance	500.00	-	500.00	-	-	Difference

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES  
CAMDEN MUNICIPAL JOINT INSURANCE FUND**

Month		May								
Current Fund Year		2024								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid May	Monthly Recoveries May	Calc. Net Paid Thru May	TPA Net Paid Thru May	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month	
2024	Property	64,293.19	117,148.10	3,813.79	177,627.50	177,627.50	0.00	0.00	0.00	
	Liability	8,107.74	3,493.39	0.00	11,601.13	11,601.13	0.00	0.00	0.00	
	Auto	8,316.30	675.64	0.00	8,991.94	8,991.94	(0.00)	0.00	(0.00)	
	Workers Comp	36,264.59	118,125.15	0.00	154,389.74	154,389.74	0.00	0.00	0.00	
	Cherry Hill	10,984.12	0.00	10,984.12	0.00	0.00	0.00	0.00	0.00	
	<b>Total</b>	<b>127,965.94</b>	<b>239,442.28</b>	<b>14,797.91</b>	<b>352,610.31</b>	<b>352,610.31</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	
2023	Property	915,316.56	0.00	0.00	915,316.56	915,316.56	0.00	0.00	0.00	
	Liability	59,184.45	0.00	0.00	59,184.45	59,184.45	0.00	(741.00)	741.00	
	Auto	44,304.68	0.00	0.00	44,304.68	44,304.68	0.00	0.00	0.00	
	Workers Comp	951,904.19	48,984.21	0.00	1,000,888.40	1,000,898.40	(10.00)	80.00	(90.00)	
	Cherry Hill	(3,074.29)	0.00	3,716.33	(6,790.62)	(6,790.62)	0.00	0.00	0.00	
	<b>Total</b>	<b>1,967,635.59</b>	<b>48,984.21</b>	<b>3,716.33</b>	<b>2,012,903.47</b>	<b>2,012,913.47</b>	<b>(10.00)</b>	<b>(661.00)</b>	<b>651.00</b>	
2022	Property	836,536.87	1,230.00	489.34	837,277.53	837,277.53	(0.00)	(0.00)	0.00	
	Liability	61,916.09	5,725.39	0.00	67,641.48	67,641.48	0.00	0.00	0.00	
	Auto	120,798.77	0.00	0.00	120,798.77	120,798.77	0.00	0.00	0.00	
	Workers Comp	1,970,169.11	122,036.50	900.00	2,091,305.61	2,091,305.61	0.00	(164.78)	164.78	
	Cherry Hill	(990.92)	0.00	0.00	(990.92)	(990.92)	(0.00)	(0.00)	0.00	
	<b>Total</b>	<b>2,988,429.92</b>	<b>128,991.89</b>	<b>1,389.34</b>	<b>3,116,032.47</b>	<b>3,116,032.47</b>	<b>(0.00)</b>	<b>(164.78)</b>	<b>164.78</b>	
2021	Property	802,089.66	0.00	0.00	802,089.66	802,090.66	(1.00)	(1.00)	0.00	
	Liability	253,487.52	82,705.03	0.00	336,192.55	336,192.48	0.07	(3,135.93)	3,136.00	
	Auto	115,419.43	760.50	0.00	116,179.93	116,179.93	(0.00)	(0.00)	0.00	
	Workers Comp	2,214,015.29	7,445.33	0.00	2,221,460.62	2,224,325.35	(2,864.73)	(2,864.73)	0.00	
	Cherry Hill	(10,711.84)	0.00	0.00	(10,711.84)	(10,711.84)	0.00	0.00	0.00	
	<b>Total</b>	<b>3,374,300.06</b>	<b>90,910.86</b>	<b>0.00</b>	<b>3,465,210.92</b>	<b>3,468,076.58</b>	<b>(2,865.66)</b>	<b>(6,001.66)</b>	<b>3,136.00</b>	
2020	Property	635,447.67	0.00	0.00	635,447.67	635,751.67	(304.00)	(304.00)	0.00	
	Liability	808,987.02	1,603.90	0.00	810,590.92	810,590.92	0.00	0.00	0.00	
	Auto	463,799.79	178,631.13	0.00	642,430.92	642,430.92	0.00	0.00	0.00	
	Workers Comp	2,947,907.55	9,812.95	0.00	2,957,720.50	2,958,061.51	(341.01)	(341.01)	0.00	
	Cherry Hill	(1,264.51)	0.00	0.00	(1,264.51)	(1,264.51)	0.00	0.00	0.00	
	<b>Total</b>	<b>4,854,877.52</b>	<b>190,047.98</b>	<b>0.00</b>	<b>5,044,925.50</b>	<b>5,045,570.51</b>	<b>(645.01)</b>	<b>(645.01)</b>	<b>0.00</b>	
Closed FY	Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Workers Comp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Cherry Hill	(24,516.77)	0.00	800.00	(25,316.77)	0.00	(25,316.77)	(24,516.77)	(800.00)	
	<b>Total</b>	<b>(24,516.77)</b>	<b>0.00</b>	<b>800.00</b>	<b>(25,316.77)</b>	<b>0.00</b>	<b>(25,316.77)</b>	<b>(24,516.77)</b>	<b>(800.00)</b>	
<b>TOTAL</b>		<b>13,288,692.26</b>	<b>698,377.22</b>	<b>20,703.58</b>	<b>13,966,365.90</b>	<b>13,995,203.34</b>	<b>(28,837.44)</b>	<b>(31,989.22)</b>	<b>3,151.78</b>	



MX6F92185102 - CAMDEN CO JIF

Asset and Accrual Detail - By Asset type

05/31/2024

Report ID: IACS0017

Base Currency: USD

Status: FINAL

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>UNIT OF PARTICIPATION</b>							
<b>U.S. DOLLAR</b>							
<b>UNITED STATES</b>							
2,008,018.741	MEL JCM I ACCOUNT	9.7424	19,562,829.41	0.00	19,562,829.41		0.00
99VVB5Y75		9.7424	19,562,829.41	0.00	19,562,829.41	100.00	0.00



**Statement of Change in Net Assets**
  
**Market Value**
  
 05/31/2024

Report ID: IGLS0002
   
 Base Currency: USD
   
 Status: FINAL

	Current Period		Fiscal Year To Date	
	05/01/2024	05/31/2024	01/01/2024	05/31/2024
<b>NET ASSETS - BEGINNING OF PERIOD</b>		19,431,948.76		19,517,124.90
		<u>19,431,948.76</u>		<u>19,517,124.90</u>
<b>RECEIPTS</b>				
<b>INVESTMENT INCOME</b>				
INTEREST	39,657.55		165,681.08	
UNREALIZED GAIN/LOSS-INVESTMENT	98,530.38		-128,199.93	
ACCRETION/AMORTIZATION	1,129.74		11,802.40	
<b>TOTAL INVESTMENT INCOME</b>		<u>139,317.67</u>		<u>69,283.55</u>
<b>TOTAL RECEIPTS</b>		<u>139,317.67</u>		<u>69,283.55</u>
<b>DISBURSEMENTS</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
TRUSTEE/CUSTODIAN	489.14		2,441.69	
INVESTMENT ADVISORY FEES	7,458.74		18,695.66	
CONSULTING	489.14		2,441.69	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>		<u>8,437.02</u>		<u>23,579.04</u>
<b>TOTAL DISBURSEMENTS</b>		<u>8,437.02</u>		<u>23,579.04</u>
<b>NET ASSETS - END OF PERIOD</b>		<u><u>19,562,829.41</u></u>		<u><u>19,562,829.41</u></u>



**Camden County Municipal Joint Insurance Fund**

**TO:** Fund Commissioners, Safety Coordinators, and Risk Managers  
**FROM:** Keith Hummel, JIF Safety Director  
**DATE:** June 24, 2024

**J. A. MONTGOMERY CONSULTING SERVICE TEAM & LOSS CONTROL ACTIVITIES**

<p align="center">Keith Hummel  Vice President Law Enforcement  Risk Control Services  <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a>  Office: 856-552-6862</p>	<p align="center">Glenn Prince  Assistant Director Public Sector  <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a>  Office: 856-552-4744</p>	<p align="center">Robert Garish  Assistant Director Public Sector  <a href="mailto:rgarish@jamontgomery.com">rgarish@jamontgomery.com</a>  Office: 856-552-4650</p>
<p align="center">Chief Harry Earle (Ret.)  Assistant Director Law Enforcement  Risk Control Services  <a href="mailto:hearle@jamontgomery.com">hearle@jamontgomery.com</a>  Office: 856-446-9277</p>	<p align="center">Mailing Address:  TRIAD 1828 CENTRE  Cooper Street, 18<sup>th</sup> Floor  Camden, NJ 08102</p>	<p align="center">Jacqueline Cardenosa  Risk Control Consultant  <a href="mailto:jcardenosa@jamontgomery.com">jcardenosa@jamontgomery.com</a>  Office: 856-446-9205</p>
<p align="center">Thomas Reilly  Risk Control Consultant  <a href="mailto:treilly@jamontgomery.com">treilly@jamontgomery.com</a>  Office: 856-446-9205</p>	<p align="center">P.O. Box 99106  Camden, NJ 08101</p>	<p align="center">Tina M. Zaverzence  Administrative Assistant  <a href="mailto:tzaverzence@jamontgomery.com">tzaverzence@jamontgomery.com</a>  Office: 856-552-4902</p>

**LOSS CONTROL SURVEYS**

- Borough of Bellmawr on May 6, 2024
- Borough of Somerdale on May 6, 2024
- Township of Cherry Hill on May 9, 2024
- Borough of Clementon on May 13, 2024
- Borough of Runnemede on May 23, 2024
- 

**LAW ENFORCEMENT LOSS CONTROL SURVEYS**

- Borough of Clementon on May 28, 2024

**MEETINGS ATTENDED**

- Police Chiefs Meeting on May 8, 2024
- Claims Committee Meeting on May 17, 2024
- Executive Safety Committee on May 17, 2024

### **MEL SAFETY INSTITUTE (MSI)**

All MSI communications will be distributed exclusively through the NJ MEL app, and an MSI Newsletter will be emailed to summarize the communications sent through the app.

If you would like to receive communications from MEL and MSI related to your position or operations, follow the directions to select from the list of available Push Notification "subscriptions. Click here for [NJ MEL App Directions](#).

#### **MSI SAFETY DIRECTOR**

- Lightning Safety Best Practices
- National Police Week - Officer Safety Resources
- Excavation, Trenching, & Shoring Competent Person
- May Mental Health Awareness
- Flash Flood Preparedness Best Practices
- Schools Resources from MSI

#### **MSI FIRE & EMS**

- Hurricane Preparation Best Practices

#### **MSI LAW ENFORCEMENT**

- Car Meets and Street Takeovers – Pre-Planning and Training are Essential

#### **MSI NOW**

[MSI NOW](#) provides on-demand streaming videos and online classes that our members can view 24/7. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes.

<b>MSI NOW</b>	
<b>Municipality</b>	<b>Number of Videos</b>
Berlin Borough	4
Berlin Township	7
Cherry Hill	14
Clementon	10
Gibbsboro	3
Haddon	8
Haddonfield	1
Pennsauken	1
Runnemede	2
Voorhees	8
Winslow	1

## MSI LIVE

[MSI LIVE](#) features real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendees on a broad spectrum of safety and risk control topics. Most MSI LIVE offerings have been awarded continuing education credits for municipal designations and certifications. The MSI LIVE catalog provides a description of the course, the intended audience, and available credits.

The [MSI LIVE Schedule](#) is available for registration. Please register early; under-attended classes will be canceled.

To maintain the integrity of the MSI classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Chief among those rules is that the class attendee must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the course or receive a certificate of completion.**

For virtual classes, the MSI utilizes the Zoom platform to track the time each attendee logs in and logs out. Also, we can track participation to demonstrate to the State agency the student also participated in polls, quizzes, and question & answer activities during the class. The MSI maintains these records to document our compliance with the State agency.

If you need assistance using the MSI Learning Management System, please call the MSI Helpdesk at 866-661-5120.

**NOTE:** We need to keep our list of MSI Training Administrators up to date. If there are any changes or deletions, or you need to appoint a new Training Administrator, please advise Andrea Felip at [afelip@jamontgomery.com](mailto:afelip@jamontgomery.com).

Conner Strong - Report by Insured Copy

COI ID	Insured	Named Insured	Cert Holder - Name	Cert Holder - Address	Cert Holder - Address 2	Cert Holder - City	Cert Holder - State	Cert Holder - Postal Code	Policy Type	Date of Last Share Date	Description of Operations
4LI6F	Camden County Municipal JIF	Township of Pennsauken	Township of Pennsauken	5605 North Crescent Boulevard		Pennsauken	NJ	08110	Crime, Crime, Statutory Bond	04/24/2024	Evidence of insurance as respects to Statutory Bond coverage for Elizabeth Peddicord - CFO/Treasurer, effective 01/01/2023; and Leigha Bogdanowicz - Tax Collector, effective 01/15/2024.
4LZSI	Camden County Municipal JIF	Township of Cherry Hill	Ford Motor Credit Company LLC,	their successors and assigns	1 American Road, MD 7500	Dearborn	MD	7500*	Automobile Liability, Commercial General Liability, Workers Compensation and Employers' Liability, Excess Liability, Property	04/22/2024	Certificate holder is an additional insured on the general liability and excess liability policies and loss payee on the property policy as respects to the lease of four 2023 Ford Explorer Hybrids, vin #1FM5K8AW3PNA0 9348, VIN #1FM5K8AW5PNA0 9349, vin #1FM5K8AW1PNA0 9350, and vin #1FM5K8AW3PNA0 9351, with a total value of \$286,644.
									Property, Workers Compensation and Employers' Liability, Automobile Liability, Commercial General Liability, Excess Liability	04/22/2024	
G2XGL	Camden County Municipal JIF	City of Camden	300 North Delaware Partners LLC	Delian League 300 LLC	2404 Delancy Place	Philadelphia	PA	19103	Public Officials Liability, Automobile Liability, Property, Wo	05/16/2024	RE: Additional Insured

COI ID	Insured	Named Insured	Cert Holder - Name	Cert Holder - Address	Cert Holder - Address 2	Cert Holder - City	Cert Holder - State	Cert Holder - Postal Code	Policy Type	Date of Last Share Date	Description of Operations
									Workers Compensation and Employers' Liability, Excess Liability, Commercial General Liability		The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.
P5ACP	Camden County Municipal JIF	Borough of Berlin	Lion Tamers Lake	263 Mill Road		Marlton	NJ	08063	Automobile Liability, Commercial General Liability, Excess Liability, Workers Compensation and Employers' Liability	05/20/2024	RE: Use of Premises-Fire Department Training  The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of premises for occasional Fire Department training during the current calendar year.
P62ZW	Camden County Municipal JIF	City of Gloucester City	PNC Bank, National Association	300 Fifth Avenue	22nd Floor	Pittsburgh	PA	15222	Commercial General Liability, Automobile Liability, Excess Liability, Workers Compensation and Employers' Liability	04/29/2024	RE: 500 Monmouth Street  The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the purchase of property at 500 Monmouth Street, Gloucester City, NJ



COI ID	Insured	Named Insured	Cert Holder - Name	Cert Holder - Address	Cert Holder - Address 2	Cert Holder - City	Cert Holder - State	Cert Holder - Postal Code	Policy Type	Date of Last Share Date	Description of Operations
											08030.
XVSL	Camden County Municipal JIF	Borough of Berlin	Bowman and Co. LLP	601 White Horse Road		Voorhees	NJ	08043	Workers Compensation and Employers' Liability,Property,Crime,Automobile Liability,Commercial General Liability,Excess Liability	05/09/2024	Evidence of insurance
XWGN U	Camden County Municipal JIF	Borough of Haddonfield	Haddonfield Board of Education	96 Grove Street		Haddonfield	NJ	08033	Property,Excess Liability,Automobile Liability,Commercial General Liability,Workers Compensation and Employers' Liability	05/09/2024	RE: Police Department Bicycle Event  The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the Police Department Bicycle event at Central Middle School.
Y7SAU	Camden County Municipal JIF	Borough of Lindenwold	Camden County Board of Commissioners	520 Market Street		Camden	NJ	08102	Workers Compensation and Employers' Liability,Commercial General Liability,Automobile Liability,Excess Liability	04/22/2024	RE: Hooked on Fishing- Not Drugs at Lake Worth Park  The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of Lake Worth Park for the annual Hooked on Fishing-

COI ID	Insured	Named Insured	Cert Holder - Name	Cert Holder - Address	Cert Holder - Address 2	Cert Holder - City	Cert Holder - State	Cert Holder - Postal Code	Policy Type	Date of Last Share Date	Description of Operations
											Not Drugs event.
Y8HAN	Camden County Municipal JIF	Township of Voorhees	Borough of Bellmawr	21 East Browning Road		Bellmawr	NJ	08099	Excess Liability,Commercial General Liability,Automobile Liability,Property,Workers Compensation and Employers' Liability	05/10/2024	
									Workers Compensation and Employers' Liability,Automobile Liability,Commercial General Liability,Property,Excess Liability	05/10/2024	RE: Use of Showmobile  The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the use of the Showmobile for events during the current calendar year.  Does not include fireworks or amusements.
Y8HC4	Camden County Municipal JIF	Borough of Bellmawr	Asphalt Care Equipment	2765 Galloway Road		Bensalem	NJ	19020	Automobile Liability,Workers Compensation and Employers' Liability,Property,Excess Liability,Commercial General Liability	05/10/2024	Evidence of insurance with respects to the rental of a Mauldin 1860B Paver, valued at \$275,000, by the Bellmawr Public Works Department.
									Workers Compensation and Employers' Liability,Commercial	05/10/2024	



COID	Insured	Named Insured	Cert Holder - Name	Cert Holder - Address	Cert Holder - Address 2	Cert Holder - City	Cert Holder - State	Cert Holder - Postal Code	Policy Type	Date of Last Share Date	Description of Operations
									General Liability, Automobile Liability, Excess Liability, Property		



**CAMDEN JIF**

**Workers' Compensation Medical Bills - PPO Reductions**

Reviewed Date	Provider Billed Amt	CSG Repriced Amt	Reductions	%
January	\$217,082.34	\$110,022.92	\$107,059.42	49.32%
February	\$194,523.24	\$117,195.77	\$77,327.47	39.75%
March	\$228,674.35	\$116,376.96	\$112,297.39	49.11%
April	\$218,065.53	\$89,395.90	\$128,669.63	59.01%
May	\$619,819.54	\$304,121.19	\$315,698.35	50.93%
<b>TOTAL 2024</b>	<b>\$1,478,165.00</b>	<b>\$737,112.74</b>	<b>\$741,052.26</b>	<b>50.13%</b>

**Monthly & YTD Summary:**

PPO Statistics	May	YTD
Bills	220	931
PPO Bills	190	847
PPO Bill Penetration	86.36%	90.98%
PPO Charges	\$410,607.82	\$1,190,506.55
Charge Penetration	66.25%	80.54%

**Savings History:**

Reviewed Date	Provider Billed Amt	CSG Repriced Amt	Reductions	%
January	\$257,610.75	\$139,205.63	\$118,405.12	45.96%
February	\$318,984.90	\$167,069.89	\$151,915.01	47.62%
March	\$248,678.64	\$121,247.88	\$127,430.76	51.24%
April	\$384,809.12	\$108,408.83	\$276,400.29	71.83%
May	\$153,213.01	\$69,307.56	\$83,905.45	54.78%
June	\$252,069.03	\$107,465.45	\$144,603.58	57.37%
July	\$204,109.96	\$92,287.99	\$111,821.97	54.79%
August	\$309,542.68	\$100,568.92	\$208,973.76	67.51%
September	\$213,021.61	\$88,462.57	\$124,559.04	58.47%
October	\$259,175.97	\$108,594.77	\$150,581.20	58.10%
November	\$109,920.40	\$48,401.51	\$61,518.89	55.97%
December	\$184,019.43	\$128,957.81	\$55,061.62	29.92%
<b>TOTAL 2023</b>	<b>\$2,895,155.50</b>	<b>\$1,279,978.81</b>	<b>\$1,615,176.69</b>	<b>55.79%</b>
<b>TOTAL 2022</b>	<b>\$3,443,490.89</b>	<b>\$1,675,899.91</b>	<b>\$1,767,590.98</b>	<b>51.33%</b>
<b>TOTAL 2021</b>	<b>\$2,341,455.56</b>	<b>\$1,215,725.78</b>	<b>\$1,125,729.78</b>	<b>48.08%</b>
<b>TOTAL 2020</b>	<b>\$3,160,515.05</b>	<b>\$1,697,689.83</b>	<b>\$1,462,825.22</b>	<b>46.28%</b>
<b>TOTAL 2019</b>	<b>\$3,042,329.21</b>	<b>\$1,379,303.91</b>	<b>\$1,663,025.30</b>	<b>54.66%</b>
<b>TOTAL 2018</b>	<b>\$2,845,780.35</b>	<b>\$1,441,081.52</b>	<b>\$1,404,698.83</b>	<b>49.36%</b>
<b>TOTAL 2017</b>	<b>\$1,803,457.88</b>	<b>\$879,858.84</b>	<b>\$923,599.04</b>	<b>51.21%</b>
<b>TOTAL 2016</b>	<b>\$2,534,730.41</b>	<b>\$1,393,859.39</b>	<b>\$1,140,871.02</b>	<b>45.01%</b>
<b>TOTAL 2015</b>	<b>\$2,642,806.56</b>	<b>\$1,379,391.36</b>	<b>\$1,263,415.20</b>	<b>47.81%</b>
<b>TOTAL 2014</b>	<b>\$2,462,610.10</b>	<b>\$1,290,804.11</b>	<b>\$1,171,805.99</b>	<b>47.58%</b>
<b>TOTAL 2013</b>	<b>\$2,350,634.69</b>	<b>\$1,046,355.16</b>	<b>\$1,304,279.53</b>	<b>55.49%</b>
<b>TOTAL 2012</b>	<b>\$3,492,188.94</b>	<b>\$1,551,241.48</b>	<b>\$1,940,947.46</b>	<b>55.58%</b>
<b>TOTAL 2011</b>	<b>\$3,001,784.51</b>	<b>\$1,383,535.61</b>	<b>\$1,618,248.90</b>	<b>53.91%</b>



**CAMJIF Liability Subrogation Report 05/2024**

<u>Month to Date</u>	<u>Year to Date</u>
\$4,328.15	\$106,094.60

CAMJIF Liability Subrogation Report 05/2024

Claim Number	Client	Loss Date	Transacti on Date	Transaction Type	Transaction Amount
0000022489	Winslow	8/13/22	5/30/24	RECOVERY	489.34
0000024520	Pennsauken	2/11/24	5/30/24	RECOVERY	3,813.79



**CAMJIF Subrogation Report 05/2024**

<u>Month to Date</u>	<u>Year to Date (2024)</u>
\$0.00	\$3,585.99

***APPENDIX I – MINUTES***

**May 20, 2024**

**CAMDEN COUNTY MUNICIPAL JOINT INSURANCE FUND  
OPEN MINUTES  
MEETING – MAY 20, 2024  
ELECTRONICALLY  
5:00 PM**

Meeting of Executive Committee called to order by Chairman Mevoli. Open Public Meetings notice read into record.

**PLEDGE OF ALLEGIANCE  
MOMENT OF SILENCE OBSERVED**

**ROLL CALL OF 2024 EXECUTIVE COMMITTEE:**

Michael Mevoli, Chairman	Borough of Brooklawn	Present
M. James Maley, Secretary	Borough of Collingswood	Absent
Louis DiAngelo	Borough of Bellmawr	Present
Terry Shannon	Borough of Barrington	Present
Joseph Wolk	Borough of Mount Ephraim	Present
Joseph Gallagher	Winslow Township	Present
David Taraschi	Borough of Audubon	Present

**EXECUTIVE COMMITTEE ALTERNATES:**

Gary Passanante	Borough of Somerdale	Present
Edward Hill	Borough of Lawnside	Present
Kenneth Cheeseman	Borough of Laurel Springs	Present

**APPOINTED OFFICIALS PRESENT:**

Executive Director/Administrator	PERMA, Risk Management Services <b>Bradford Stokes, Karen A. Read</b>
Attorney	Brown & Connery <b>Joseph Nardi, Esquire</b>
Claims Service	CompServices <b>Gladys Driggins, Tracy Ware</b>
Safety Director	J.A. Montgomery Risk Control <b>Thomas Rielly, Harry Earle</b>
Treasurer	<b>Elizabeth Pigliacelli</b>
Managed Care	Consolidated Services Group <b>Jennifer Goldstein</b>
Underwriting Manager	Conner Strong & Buckelew

**FUND COMMISSIONERS PRESENT:**

Damon Burke, City of Camden  
Ari Messinger, Cherry Hill Alternate  
Erin Knoedler, Cherry Hill  
Eleanor Kelly, Runnemede Borough  
Bonnie Taft, Oaklyn  
Elizabeth Peddicord, Pennsauken Twp  
Brian Morrell, Gloucester City  
Lorraine Sacco, Winslow Township Fire District

**RISK MANAGEMENT CONSULTANTS PRESENT:**

Terry Mason	M&C Insurance Agency, Inc.
Walt Eife	Waypoint Insurance
Peter DiGambattista	Associated Insurance Partners
Frank Covelli	PIA
Thomas Merchel	Conner Strong & Buckelew
Danielle Colaianni	Hardenbergh Insurance

**OTHER PRESENT:**

**APPROVAL OF MINUTES: OPEN & CLOSED SESSION OF APRIL 22, 2024**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF APRIL 22, 2024**

Motion:	Commissioner Wolk
Second:	Commissioner Taraschi
Vote:	Unanimous

**CORRESPONDENCE: NONE**

**EXECUTIVE DIRECTOR:**

**Actuary Discount Rate** – Since interest rates have increased substantially in the past several years, the actuary has revised the interest rate assumption from 1% to 3% for all Joint Insurance Funds and Insurance Commissions. This has significantly changed our year-end financials, increasing our surplus by \$959,780.

**Banking Best Practices:** The MEL issued “Banking Best Practices” in late 2023 and the Cyber JIF then incorporated these practices into its minimum risk control standards. Since that time, we have been asked for clarification from many of our members. As a result, the Operating Committee of the Joint Cash Management & Investment Program (JCMI) has put together a PowerPoint presentation, which we hope addresses most of the questions raised.

The PowerPoint was issued via email by Jaine Testa on April 24<sup>th</sup> to all Fund Commissioners and Risk Management Consultants and is now posted to Origami and the member section of the Cyber JIF webpage – [www.cyberjif.org](http://www.cyberjif.org).

**2024 MEL, MR HIF & NJCE JIF Educational Seminar:** The 14th annual seminar was conducted virtually on 2 half-day sessions and had over 200 participants each session. Perma is in the process of generating



certificates for CEUs for Municipal Clerk, Chief Financial Officer, Certified DPW, Qualified Purchasing Agents, Registered Public Purchasing Official.

Perma is waiting for final approval for Total Content Hours for Water Supply & Wastewater License Operators and are also in the process of providing attendance records for Accountants, Lawyers and Insurance Producers to the Insurance Institutes. If you do not receive your credit by May 31<sup>st</sup> then please contact the Fund Office.

**Property Appraisals:** The Contract with AssetWorks was signed last week. We will be reaching out to members to get points of contact for the appraisal company to coordinate on site visits. Executive Director said a lot of folks use their public works personnel to run the appraiser around to do the physical onsite appraisals. Newer members that joined within the past five years or so will not be having appraisals at this time.

**Cyber JIF:** The Cyber JIF met on May 16, 2024 at 3:30 pm; a copy of Commissioner Wolk’s report will be in the next agenda

**D2 Cyber Security Report** – The D2 Cyber Security Status Report will be distributed and discussed at next month’s meeting in Haddon Township in closed session.

**Elected Officials Seminar** – The Annual Elected Officials Seminar has been uploaded into the MEL’s Learning Management System. The program is available through the end of May.

**Auditor & Actuary Year-End Reports:** The financial audit for the period ending December 31, 2023, will be ready for review and approval at the June meeting and will be filed with the Departments of Insurance and Community Affairs by the June 30th deadline.

**DUE DILIGENCE REPORTS** – Included in the agenda were due diligence reports as follows: The Financial Fast Track, Pure Loss Ratio Report, Claims Analysis by Fund Year, Claims Activity Report, Lost Time Frequency Report, Interest Rate Summary Comparison Report, and Regulatory Compliance Report.

Executive Director said good news on the financial front with positive IBNR. Numbers from the actuary for the first quarter realize the \$691,000 surplus so the overall surplus is now above \$6 million which is good news at \$6.3 million. It has been a good stretch here with over \$25 million in cash. As we head into the 2<sup>nd</sup> quarter the Expected Loss Ratio Analysis for March where the actuary projected 6.7 we are currently at 6.2 which right as projected. The Lost Time Accident Frequency showed a rough March is at 1.1 last month the Camden JIF was at 1.66 so we had a good month. The per member report shows no lost time accidents for March. We have rebounded nicely for a tough January with the slips, trips and falls. The EPL POL Compliance shows the Camden JIF is 100% compliant. Executive Director congratulated Pine Hill Police Department for achieving police accreditation. Chief Winters and staff have received the grant from the JIF program that we have had in place for five years now. That makes a total of 7 agencies that have received the grant funding totaling over \$100,000. Congratulations to Pine Hill and Chief Winters on that achievement.

Executive Director's Report Made Part of Minutes.

**TREASURER:** Treasurer Pigliacelli reviewed the reports included in the agenda.

**Approving Payment of Resolution 24-16 May 2024 Vouchers**

<b>CLOSED</b>	<b>\$1,709,091.02</b>
<b>TOTAL 2023</b>	<b>\$ 900.00</b>
<b>TOTAL 2024</b>	<b>\$ 392,154.21</b>

<b>TOTAL</b>	<b>\$2,102,145.23</b>
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**MOTION TO APPROVE RESOLUTION 24-16 MAY 2024 VOUCHERS**

Motion: Commissioner DiAngelo  
 Second: Commissioner Shannon  
 Roll Call Vote: 9 Ayes - 0 Nays

**Confirmation of April 2024 Claims Payments/Certification of Claims Transfers:**

<b>Closed FY</b>	<b>.00</b>
<b>2020</b>	<b>\$57,701.98</b>
<b>2021</b>	<b>\$37,272.53</b>
<b>2022</b>	<b>\$36,447.37</b>
<b>2023</b>	<b>\$64,131.18</b>
<b>2024</b>	<b>\$60,168.54</b>
<b>TOTAL</b>	<b>\$255,721.60</b>

**MOTION TO RATIFY & APPROVE CERTIFICATION OF CLAIMS/CONFIRMATION OF CLAIM PAYMENTS FOR THE MONTH OF APRIL 2024 AS PRESENTED AND APPROVE THE TREASURER’S REPORT:**

Motion: Commissioner DiAngelo  
 Second: Commissioner Cheeseman  
 Vote: Unanimous

Treasurer's Report Made Part of Minutes.

**ATTORNEY:** Attorney Nardi said the Executive Safety Committee meeting that was held on Friday and the report provided by Rob Garish and Tom Riley and Jackie Cardenosa which was a great presentation. An excellent point of discussion was as they make their usual safety inspections there are open suggestions for improvement. The towns should make every effort to have these outstanding items addressed and corrected. There were a couple of instances where some items that were noted were a concern from a safety standpoint and a potential risk of injury. Having these items corrected would be a benefit.

Attorney Nardi also discussed the statute amending OPRAH that has finally passed in the Assembly and the Senate and awaits the signature by the Governor. It is important that everybody become aware of it as quickly as possible. There are some nuances to it and there are some changes that sort of level the playing field. It has addressed some concerns that municipalities have had over the years since it was first enacted, and I think that people will be glad to see several of the items that have caused concerns for trying to meet the demands of the requestors there will be more time allowances and is more permissive for fees.

Defense Panel Attached & Report made Part of Minutes

**SAFETY DIRECTOR:**

Risk Control Consultant Tom Reilly reviewed the monthly reports. If anyone is experiencing any difficulties or needs assistance with the MSI Learning management system, please do not hesitate to contact the MSI Helpline. The Mel Leadership Academy begins June 1st and runs through June 22<sup>nd</sup>. Remember to utilize especially

events, resources found on the Mel website for upcoming events, including parades. Please also be reminded employees working outside during warm weather should prepare for these conditions by hydrating before and during work.

Chairman Mevoli said the Executive Safety Committee meeting held last Friday was excellent and thanked JA Montgomery.

Monthly Activity Report/Agenda Made Part of Minutes.

**UNDERWRITING MANAGER:**

Executive Director said the Certificate Report for the period 3/22/24 to 04/22/24 was included in the agenda. Cyber Compliance report will no longer appear in the agenda and will be discussed in closed session next month.

List of Certificates Made Part of Minutes.

**MANAGED CARE:** Managed Care Provider Jennifer Goldstein reviewed the enclosed reports for March 2024 where there was a savings of 59.01% for April and a total of 49.56% for the year.

Monthly Activity Report Part of Minutes.

**CLAIMS ADMINISTRATOR:** The Subrogation reports were included on pages 32 and 34 for the month of April 2024 for both workers compensation and liability.

Chairman Mevoli said the Claims Committee held a Zoom Phone meeting on Friday, where all claims were reviewed and discussed and minutes that would normally be reviewed in the Executive Session. A motion to accept the committee's recommendations on the claims as discussed, and review would be in order.

**MOTION TO APPROVE CLAIMS AS DISCUSSED AND REVIEWED:**

Motion:	Commissioner DiAngelo
Second:	Commissioner Cheeseman
Roll Call Vote:	9 Ayes – 0 Nays

**OLD BUSINESS:** NONE

**NEW BUSINESS:** NONE

**PUBLIC COMMENT:** NONE

**MOTION TO ADJOURN:**

Motion:	Commissioner Shannon
Second:	Commissioner Taraschi
Vote:	Unanimous

**MEETING ADJOURNED: 5:36 PM**

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Karen A. Read, Assisting Secretary for  
**M. JAMES MALEY, SECRETARY**

***APPENDIX II – NJ Cyber, MEL, RCF &  
EJIF Reports***



## NEW JERSEY CYBER RISK MANAGEMENT FUND

9 Campus Drive – Suite 216

Parsippany, NJ 07054

Tel 201.881.7632

**Date:** May 16, 2024  
**To:** Executive Committee  
Camden County Municipal Joint Insurance Fund  
**From:** Commissioner Joseph Wolk

**Banking Services:** The Cyber Board of Fund Commissioners adopted a resolution that followed the MEL's lead and the Treasurers recommendation to award Banking Services to TD Bank effective 7/1/2024 to 6/30/2027.

**Sub-Committee Formation and Risk Management Plan Amendment:** In response to suggestions made by the Chairperson and Secretary at the last meeting, the Fund Attorney prepared the resolutions to create an Operations Committee and a Claims Review Committee. The Board of Fund Commissioners adopted the resolutions and also a resolution amending the Fund's Risk Management Plan to authorize the Claims Review Committee to approve claim payments and the process to approve Emergency Authority claim payments.

**Cybersecurity Consulting Service:** The Fund's contract with Chertoff Group for cyber consulting services expired May 15, 2024. The Underwriting Manager has indicated a need for additional consulting services for the upcoming year. A resolution was passed authorizing the Fund to contract for cyber consulting services through the Competitive Contracting Process.

**Training/Phishing and External Vulnerability Scanning:** The board awarded contracts for these services to D2 Cybersecurity effective September 1, 2023; award included the option to extend for second and third year. The Operations Committee to discuss whether to extend the contract for the second year.

**JIF Reimbursements:** The Cyber JIF has processed reimbursements to those JIFs that had contracts for Cyber Training and/or External Vulnerability Scanning in 2023. A resolution was passed authorizing the reimbursements for Funds with contracts in place for 2024.

**Request for Membership:** Last October The New Jersey Counties Excess Liability JIF (NJCEL) requested consideration for membership. The Board agreed to revisit this request in 2024 to allow time for the newly implemented training program to become established. The NJCEL has reissued their request to join the NJ Cyber JIF and the matter will be discussed by the Operations Committee.

**Next Meeting Date:** Thursday, July 18, 2024 at 3:30 PM via video / audio teleconference.



## Municipal Excess Liability Joint Insurance Fund

9 Campus Drive – Suite 216  
Parsippany, NJ 07054  
Tel (201) 881-7632  
Fax (201) 881-7633

**Date:** Monday June 10, 2024  
**To:** Find Commissioners  
Camden County Municipal Joint Insurance Fund  
**From:** Commissioner Joseph Wolk  
**Subject:** MEL June 2024 Report

**Meetings:** At the May meeting, the Board voted to restructure the meeting times for MEL and RCF Claims, the RCF Board, the EJIF Board and the MEL Board meetings. Effective June 2024, the MEL Board will meet at 10:30, EJIF will meet at 11:05 and the RCF at 11:30. The MEL Claims Committee will now meet at 9:45 and the RCF Claims will no longer meet the same day as the boards meet. In addition, the Board amended the Fund's meeting procedure resolution to add the following language: "Each member of the public may address the Chairperson for a maximum of five minutes".

### **Special Acknowledgments:**

**Michael Zambito** The Board of Fund Commissioners acknowledged Fund Treasurer Micheal Zambito who is retiring from this position June 30, 2024. Mr. Zambito has served as MEL Fund Treasurer since 1988.

**Charles Cuccia** The Board of Fund Commissioners acknowledged Commissioner Cuccia who is retiring as of June 30, 2024. Mr. Cuccia has served as a MEL JIF Commissioner since January 1994, served as MEL Secretary in 2001 and served as MEL Chairman from January 2002 to January 2004.

**Chubb:** Effective January 1, 2024, the MEL entered a policy with Chubb to provide Equipment Breakdown coverage. Representatives from Chubb were in attendance and provided a summary of services to be provided to MEL members.

**Audit Committee:** Committee met on May 31, 2024 to review the year-end financials as of December 31, 2023 and the Internal Audits for Electronic Data Process and Information Technology, 2023 Reinsurance Checklist and the 2023 Claims-Workers' Compensation; minutes of the meeting were submitted for information.

Committee Chairman Commissioner Brewer noted the committee held a spirited discussion and said he was reassured by the thorough review by the external corporate board members that serve on the committee and the answers provided by the various Fund professionals. Fund Auditor reviewed The Statement of Net Position as of December 31, 2023 noting the Total Net Position was \$12.3 million and confirmed there were no findings or recommendations. Fund Actuary reviewed the Valuation Report. The Board of Fund Commissioners accepted the Financial Audit Report and Actuarial Valuation Report as of December 31, 2023 and the Internal Audit Reports as presented.

**Management Committee:** Committee met on June 5<sup>th</sup> to consider the positions of Qualified Purchasing Agent (QPA), the Southern New Jersey Marketing Consultant, Regulatory changes concerning ADA and JIF websites and to discuss activating the Special Claims Committee in preparation for an anticipated active hurricane season; the committee agenda was included in the

agenda appendix III for information. Board of Fund Commissioners accepted the recommendations of the Management Committee and adopted Resolutions 34-24 and 35-24 appointing the QPA and the Southern NJ Marketing Consultant as outlined below.

Management Committee made the following recommendations:

QPA – Appoint Matthew Cavallo of Laracy Associates LLC for contract term of July 1, 2024 through December 31, 2024 for a monthly fee of \$2,000.

Southern NJ Marketing Consultant – A Competitive Contracting RFP was issued for the marketing consultant and one response was received from PJM Consultants LLC. Appoint PJM Consultants LLC for the contract term of June 10, 2024 to December 31, 2024 for a monthly fee of \$3,740.

**Safety & Education Committee:** This committee met on May 3, 2024; minutes of the meeting were submitted for information.

**Coverage Committee:** This committee met on May 3<sup>rd</sup>; minutes of the meeting were submitted for information. Committee will continue to discuss higher blanket limits for Excess Crime to address increased cyber risk.

Statutory Bond Coverage - Currently, the MEL only offers \$1,000,000 excess of \$1,000,000 statutory bond coverage where the formula promulgated by state required higher limit. Many members requested higher limits following a local finance bulletin. The Board of Fund Commissioners accepted the recommendation to approve higher limits upon request.

**Legislative Committee:** This committee met on April 12<sup>th</sup> and June 4<sup>th</sup>; minutes of those meetings were submitted for information. Committee is scheduled to meet next on July 26, 2024 at 11:00AM. Chairman Cuccia reported that the Governor has signed the bill that provides for modifications to the Open Public Records Act (ORPA). Since Chairman Cuccia is retiring, Commissioner Franz was appointed as the new Committee Chair.

**Marketing Committee:** This committee is scheduled to meet on June 17<sup>th</sup> at 9:30AM via Zoom.

**Claims Committee:** This committee last met on March 22<sup>nd</sup> and May 7<sup>th</sup> and expects to meet prior to this meeting; minutes of these meetings are sent to the full MEL Board separately from the agenda.

**Residual Claims Fund (RCF):** Enclosed in the agenda was a copy of Commissioner Champney-Kweselait's report on the RCF March 22, 2024 meeting. RCF is scheduled to meet after the MEL and will take action to amend the 2023 Budget reflecting the transfer of Fund Year 2019 open liabilities.

**Cyber JIF:** Submitted for information was a copy of the Cyber JIF report from the May 16, 2024 meeting. The JIF plans to form an Operations and Claims Review Committees.

**Bills List:** A local MEL-affiliated JIF recently experienced fraudulent check activity in which JIF checks were duplicated. To prevent this activity, check numbers on the MEL and local JIF bills lists will be redacted. For information the MEL's procedure of "Positive Payee" prevented this fraud from actually occurring.

**2024 Financial Disclosures:** The statutory filing deadline was April 30<sup>th</sup> and the Local Finance Board has issued violations in the past for not filing. *All Fund Commissioners and Fund Professionals have filed their disclosures.*

**2025 Renewal:** Underwriting Manager reported marketing for the 2025 renewal will begin in the coming months.

**Legal update:** Fund Attorney is working with the Executive Director's office to finalize outstanding excess workers' compensation claims from the policy period of 1991-2002 with Genesis (prior carrier). In addition, Fund Attorney is working with CB Claims LLC, the MEL's Excess Liability Claims Administrator, on the recent \$21million suit where four homes in Haddonfield, NJ were severely damaged due to flooding waters from a storm. Lastly, in March the Board authorized the Fund Attorney and one or two members of the Board to meet with a member regarding potential litigation. Fund Attorney reported the member agreed to mediation procedures which would be presided over by a former judge.





## Municipal Excess Liability Residual Claims Fund

9 Campus Drive – Suite 216  
Parsippany, New Jersey 07054  
Tel (201) 881-7632  
Fax (201) 881-7633

June 10, 2024

Memo to: Fund Commissioners  
Camden County Municipal Joint Insurance Fund

From: Commissioner Joseph Wolk

**Re: RCF June Meeting**

**Auditor and Actuary Year-End Reports:** The Audit Report as of December 31, 2023 and Actuarial Analysis and Loss Adjustment Reserves report were presented for review.

Fund Auditor reviewed the Statement of Revenues, Expenses and Change in Net Position. The Fund ended in a surplus with an additional assessment of \$1,200,000 million. Auditor noted the sizable improvement in investment income and improvement in Operating Income.

Fund Actuary reviewed the total discounted reserves as of December 31, 2023 and said they are consistent with their estimate of unpaid claim liabilities. Fund Actuary's opinion determination is stated at 'Reasonable', which is the preferred of the five options of determination.

Following the reports, the Board approved the year-end financials as presented and adopted resolution 16-24 and executed the group affidavit indicating that members of the Executive Committee have read the general comments section of the audit report.

**2023 Proposed Budget Amendment:** The Board approved an amendment to fund year 2023 budget to accept the transfer of liabilities as of December 31<sup>st</sup> for fund year 2019. A motion was approved to introduce on first reading the amendments to the 2023 Budget and to schedule the Public Hearing on September 9, 2024 at 11:30 a.m. at the Forsgate Country Club, Jamesburg, New Jersey. Enclosed is the 2023 proposed amended budget.

**Banking Services Request for Proposals:** The Board approved a resolution to follow the MEL's lead and award banking services to TD Bank.

**Supplemental Assessment for Fund Year 2014:** The Board approved a resolution to authorize a supplemental assessment totaling \$1,200,000 to be applied to Fund Year 2014.

**Auditor Services:** The Fund received correspondence from the Fund's auditor giving notice to end their contract for auditing services with the Fund as of June 30, 2024. The Fund will issue an RFP for auditing services through the Competitive Contracting Process.

**2023 MEL, MR HIF & NJCE JIF Educational Seminar:** Executive Director reported that the 14<sup>th</sup> annual seminar was conducted virtually in 2 half-day sessions on Friday, April 19<sup>th</sup> and Friday, April 26<sup>th</sup> from 9AM to 12PM and the sessions were well attended.

**Claims Committee:** The Claims Review Committee met on March 22<sup>nd</sup> and May 7<sup>th</sup> and will meet on June 7<sup>th</sup> and July 18<sup>th</sup>. Motion was carried to accept the June PARs as presented.

**Next Meeting:** The next meeting of the RCF is scheduled for September 9, 2024 at 11:30AM at the Forsgate Country Club.

**MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND  
2023 PROPOSED BUDGET**

	2023 PROPOSED BUDGET	2023 Amendment 2019 Assessments	2023 Revised Budget	\$ CHANGE
<b>APPROPRIATIONS</b>				
MEL	321,675	12,715,423	13,037,098	12,715,423
BMEL	0	0	0	0
ATLANTIC	50,538	2,363,350	2,413,888	2,363,350
BERGEN	14,118	1,642,291	1,656,409	1,642,291
BURLCO	21,140	711,346	732,486	711,346
CAMDEN	24,307	1,656,018	1,680,325	1,656,018
MONMOUTH	27,878	1,377,406	1,405,284	1,377,406
MORRIS	21,212	2,312,447	2,333,659	2,312,447
NJUA	17,417	436,648	454,065	436,648
OCEAN	51,256	1,404,519	1,455,775	1,404,519
PMM	8,763	331,130	339,894	331,130
SOUTH BERGEN	22,669	1,787,104	1,809,772	1,787,104
SUBURBAN METRO	22,070	759,579	781,649	759,579
TRICO	31,655	1,590,641	1,622,296	1,590,641
SUBURBAN MUNICIPAL	3,575	756,026	759,601	756,026
CENTRAL JERSEY (incl. Run-in Receivable)	44,404	1,224,111	1,268,515	1,224,111
NJPHA	16,824	609,954	626,778	609,954
<b>TOTAL</b>	<b>699,500</b>	<b>31,677,992</b>	<b>32,377,492</b>	<b>31,677,992</b>

**MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND  
2023 PROPOSED BUDGET**

	2023 PROPOSED BUDGET	2023 Amendment 2019 Assessments	2023 Revised Budget	
<b>APPROPRIATIONS</b>				
CLAIMS	0	30,927,992	30,927,992	30,927,992
Run-in Claim Receivable	15,000		15,000	0
LOSS FUND CONTINGENCY	0	750,000	750,000	750,000
<b>SUBTOTAL LOSS FUND</b>	<b>15,000</b>	<b>31,677,992</b>	<b>31,692,992</b>	<b>31,677,992</b>
<b>EXPENSES</b>				
ADMINISTRATOR	218,441		218,441	0
DEPUTY ADMINISTRATOR	74,306		74,306	0
ATTORNEY	45,223		45,223	0
CLAIMS SUPERVISION & AUDIT	65,374		65,374	0
TREASURER	42,459		42,459	0
AUDITOR	25,081		25,081	0
ACTUARY	44,777		44,777	0
MISCELLANEOUS	26,316		26,316	0
<b>SUBTOTAL</b>	<b>541,977</b>	<b>0</b>	<b>541,977</b>	<b>0</b>
EXPENSE CONTINGENCY	142,523		142,523	0
<b>TOTAL BUDGET</b>	<b>684,500</b>	<b>31,677,992</b>	<b>32,362,492</b>	<b>31,677,992</b>



**New Jersey Municipal Environmental  
Risk Management Fund**  
9 Campus Drive, Suite 216  
Parsippany, New Jersey 07054  
Tel (201) 881-7632

DATE: June 10, 2024  
TO: Fund Commissioners  
Camden County Municipal Joint Insurance Fund  
FROM: Commissioner Joseph Wolk  
SUBJECT: Summary of Topics Discussed at E-JIF Meeting

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**Auditor Year-End Reports** – Mr. Jones of Nisivoccia & Company reviewed the audit report as of December 31, 2023. The Auditor said the Fund is in excellent financial condition. The audit report contained no findings and no recommendations. Following his review of the audit, the Executive Board adopted Resolution #22-24 approving the Year-End Financials and executed the Group Affidavit.

**Actuarial IBNR Estimates** – The E-JIF Actuary gave a verbal report on the actuarial IBNR estimates for the E-JIF valued as of March 31, 2024.

**Banking Services Request for Proposals:** The Board adopted a resolution to follow the MEL's lead and award banking services to TD Bank.

**Fiscal Management Plan Update:** Following the award to TB Bank for banking services, the JIF updated their Fiscal Management Plan to include TB Bank as an Authorized Depository.

**Fund Lobbyist:** The Board Fund adopted a resolution to begin the competitive contracting/procurement process for the position of Lobbyist Consulting Service provider. The current contract ends on September 4, 2024.

**Next Meeting-** The next meeting of the E-JIF is scheduled for September 9, 2024 beginning at 11:05 AM at the Forsgate Country Club, Jamesburg, N.J.