



CAMDEN

COUNTY MUNICIPAL

JOINT INSURANCE FUND

December 29, 2021 – 5:15 PM
MEETING BEING HELD ELECTRONICALLY

<https://permainc.zoom.us/j/99830834461>

ALSO TELEPHONICALLY AT:

1-929-205-6099

Meeting ID: 998 3083 4461

OPEN PUBLIC MEETINGS ACT

In accordance with the New Jersey Open Public Meetings Act N.J.S.A. 10:4-6 et seq. and regulations thereunder, Notice of this meeting was given by:

1. Sending advance written notice to the Courier Post for publication on December 17, 2021.
2. Filing advance written and electronic notice of this meeting with the Clerk/Administrator of each member entity on December 28, 2021.
3. Posting Electronic Notice of this meeting on the Fund's website including the time, date of the meeting and instructions for access to the Remote Public Meeting, the agenda and for public comment.
4. Posting a copy of the meeting notice on the public bulletin board of all member entity.

MEETING AGENDA

- ROLL CALL OF FUND COMMISSIONERS**
 - CORRESPONDENCE – Letter from Pine Valley – Page 2**
 - EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services**
 - New Membership Applications** – We have received an application for new membership from Pennsauken Township. Perma, along with our Underwriting Manager and Actuary have reviewed their submission and associated loss information and is recommending that an offer of membership be extended to the Township. A new member review appears on page 3.
 - Motion to approve membership and bind coverage for Pennsauken Township effective January 1, 2022.*
 - Cyber Security Request for Proposals** – the Fund Office received Request for Proposals for Cyber Security Services for its members. The Executive Director will provide a report.
 - OLD BUSINESS**
 - NEW BUSINESS**
 - PUBLIC COMMENT**
 - MEETING ADJOURNMENT**
 - NEXT MEETING: January 24, 2022**
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BOROUGH OF PINE VALLEY

#1 Club Road
Pine Valley, NJ 08021

Phone – 856-783-7078

Fax – 856-783-0694

December 17, 2021

Bradford Stokes
Vice President, Senior Account Executive
PERMA Risk Management Services
TRIAD1828 CENTRE | 2 Cooper Street | Camden, NJ 08102
Mailing Address: P.O. Box 99106 | Camden, NJ 08101

OFFICIAL NOTICE OF MERGER OF THE BOROUGHS OF PINE VALLEY AND PINE HILL

Per your request, please consider this letter official written notice to the Camden County Joint Insurance Fund of the merger of the Boroughs of Pine Valley and Pine Hill effective January 1, 2022. Therefore, coverage for the Borough of Pine Valley can cease at 12 AM on January 1, 2022.

Please allow a moment to offer heart-felt thanks for all the support and instruction that the Camden County Joint Insurance Fund offers not only to municipalities but to their municipal employees. Certainly, having a support team of this caliber allows the implementation of municipal functions to be faced with courage and confidence.

It has been a pleasure over many, many years to have partnered with “the JIF” in these varied and often complicated issues. Our personal and corporate thanks to each who makes up a part of the JIF network of providers and consultants, all of whom are consummate professionals.

Sincerely,

Robert W. Mather
Borough Administrator
Fund Commissioner

Dawn T. Amadio, RMC
Municipal Clerk
Alternate Fund Commissioner

NEW MEMBER REVIEW

Pennsauken Township

General:

Pennsauken Township has a population of 35,703 (2018); the Township encompasses 12 square miles. Operations are conducted by 230 full time and 171 part time employees, including 90 police officers. Payroll is \$20,915,533.

Pennsauken also has a total insurable value for property in the amount of \$26,085,158. They have a total of 195 vehicles with total reported value of \$13,340,273.

Special Exposures:

Pennsauken has a concession stand, special events including fireworks, public pools, watercraft and a golf course.

Loss Control:

J.A. Montgomery is scheduling a field survey of their exposures.

Current Insurance Program:

Pennsauken is presently insured in the private market through McKee & Nationwide. They are provided with limits to \$11,000,000 for GL, AL, and Police Professional. They also currently have a \$10 million limit for EPL/POL.

Underwriting Considerations:

Pennsauken has a favorable loss history which is reflected in our actuarial projections.

Assessments:

Pennsauken would retain a \$600,000 workers comp retention along with a \$50,000 law enforcement liability retention, otherwise they will fully participate in the rest of the Fund's insurance programs. The below assessment includes limits of \$10,000,000 for AL/GL along with limits for EPL/POL totaling \$10 million.

Total Assessment:	\$ 857,352.00
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Recommendation: Offer membership to Pennsauken Township as presented